

REGISTERED OFFICE:

A-101, Alkapuri, Near Shakti Nagar Bhopal
(M.P.), PIN: - 462024 Phone: 0755-4266340,
Email: mpwpcl@gmail.com Website:
www.mpwpcl.org

HATCHERY & PARENT FARM:

Tilak Sindoor Road,
Village: - Jamani, Tehsil: - Itarsi, Dist: -
Hoshangabad (M.P.) PIN: - 461111

FEED PLANT:

Plot No. 43- B, Sector C,
Mandideep Industrial Area, Raisen (M.P.),
PIN: - 462046

AUDITORS:

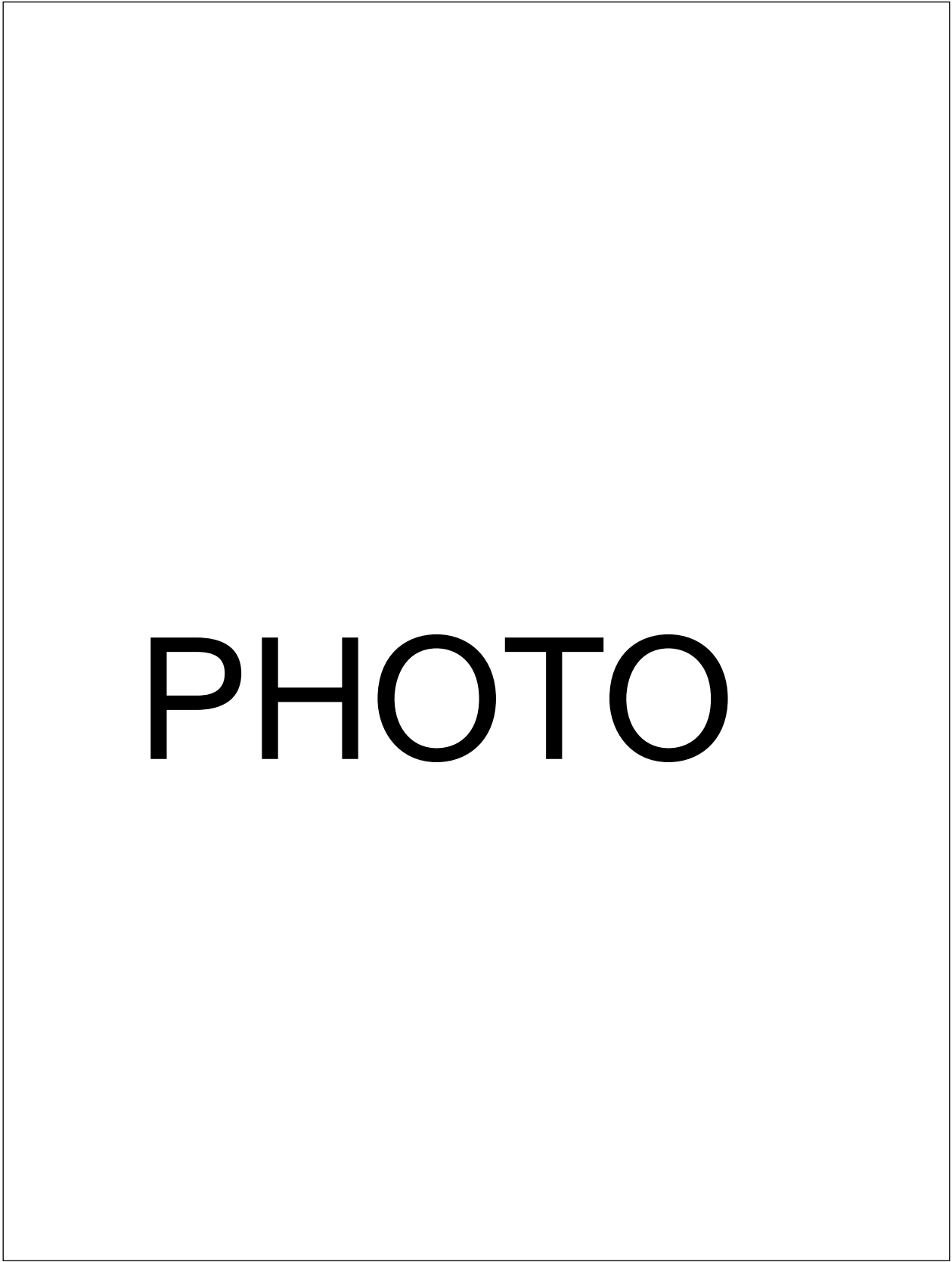
M/s Rath Dinesh & Associates,
Chartered Accountants,
F- 1, Plot No. 70, Zone- I,
M.P. Nagar, Bhopal (M.P.)

BANKERS:

- **STATE BANK OF INDIA -**
Govindpura Branch,
Bhopal
- **ANDHRA BANK -**
RRL Branch, Saket Nagar, Bhopal
- **AXIS BANK LTD.-**
Gulmohar Branch, Bhopal
Itarsi Branch, Hoshangabad (M.P.)

Members of Governing Board /Office bearers of Organization

S.No.	Name	DIN/PAN	Designation
1	Smt. Saroj Bai	02443775	Chairperson
2.	Dr. Harekrishna Deka	02443835	Managing Director/CEO
3.	Smt. Lalan Bai	02443869	Director
4.	Dr. Mridu Pawan Hazarika	02579454	Director
5.	Mr. Anish Kumar	02599705	Director
6.	Smt. Sukarat Harijan	06689982	Director
7.	Smt. Kamladevi	06690474	Director
8.	Smt. Kala Bai	06692945	Director
9.	Smt.Urmila Kol	06740543	Director
10.	Smt.Sunitarani	06771842	Director
11.	Smt.Narvadi Bai	06773079	Director
12.	Smt.Hemlata Shyam	06799891	Director
13.	CS Mayank Shrivastava	HEMPS9231A	Company Secretary



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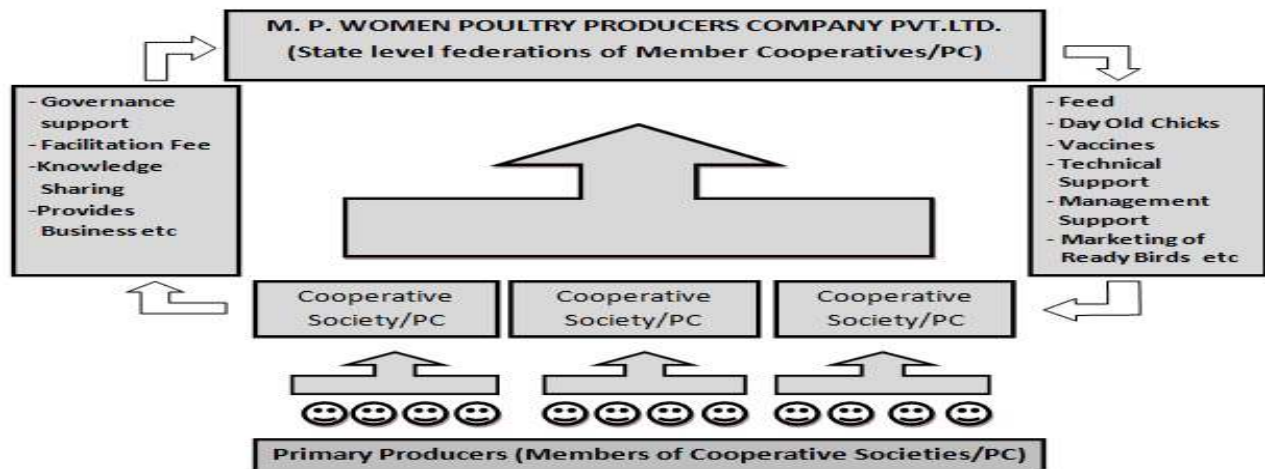
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About Organization

Madhya Pradesh Women Poultry Producers Company Pvt. Ltd. (MPWPCL) is an initiative promoted in order to make a much needed and sustainable economic intervention in the rural areas. MPWPCL has been set up to capitalize on the lucrative opportunities in poultry farming.

MPWPCL is incorporated as a producer company under 'Companies Act, 1956' has ten producer organisations operating under it, each holding a stake in the producer company. Each of this producer organisation is an independent entity involved in providing services like - input supply, production support as well as marketing broiler poultry to its members. The producer organisations membership extends to 5,193 women poultry producers belonging to poor tribal and dalit families spread over Hoshangabad, Betul, Sidhi, Dindori, Chhatarpur, Tikamgarh, Sagar, Vidisha, Singrauli & Anuppur districts of the state. Thus, MPWPCL is today one of the largest people's institution in Central India and has impacted over four thousand families in the region. The following is a graphical representation of the operating model of MPWPCL, showing the various entities involved and their inter-relationships.



MPWPCL is India's first completely backward & forward integrated producer organisation fully owned by the rural women. Its endeavor is to transform rural, semi-literate women producers once with constrained resources, seasonal migration, low productivity, dependency on forest produce to be a part of technology intensive poultry industry & impart confidence to survive and grow in the highly competitive poultry. To achieve this proposition, the organization works on blend of business principles with ethics & concern for community in every aspect of working & conduct.

Our Vision

To empower rural women by livelihood creation through small holder poultry farming.

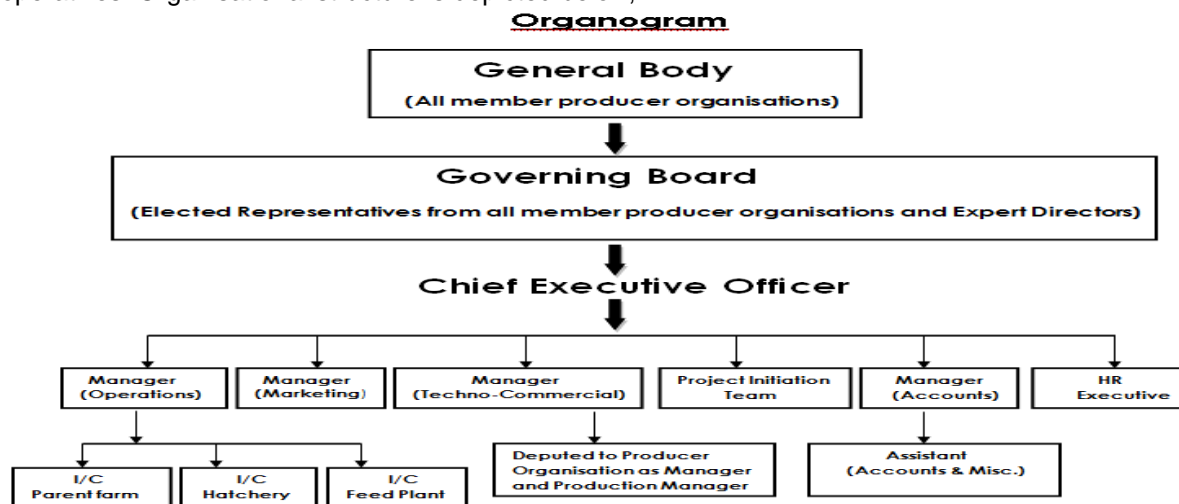
Our Mission

- To promote small-holder women poultry producers, integrate them in collectives working on market principles and generate wealth for their socio-economic upliftment.
- To act as an apex body integrating the small holder poultry collectives under its aegis and pass on the benefits of - vertical integration, professional and technical support, economies of scale, better bargaining power with external suppliers as well as with regulatory environment.
- To become a market leader in poultry in Central India.
- To provide a platform for knowledge and process sharing between the affiliates.

Organisational Structure

MPWPCL acts as the state federation of small holder poultry co-operatives of Madhya Pradesh. The day to day decision making at the tactical and operational level is vested in the hands of CEO and the functional heads. However, decision making at the strategic level has to involve the company 'Board of Directors' comprising of elected representatives from member cooperatives and expert directors.

Board members of MPWPCL meet quarterly to discuss performance of MPWPCL and its member cooperatives. The meeting is also attended by President, C.E.O and Production Manager of the cooperatives. Organisational structure is depicted below,



Objectives

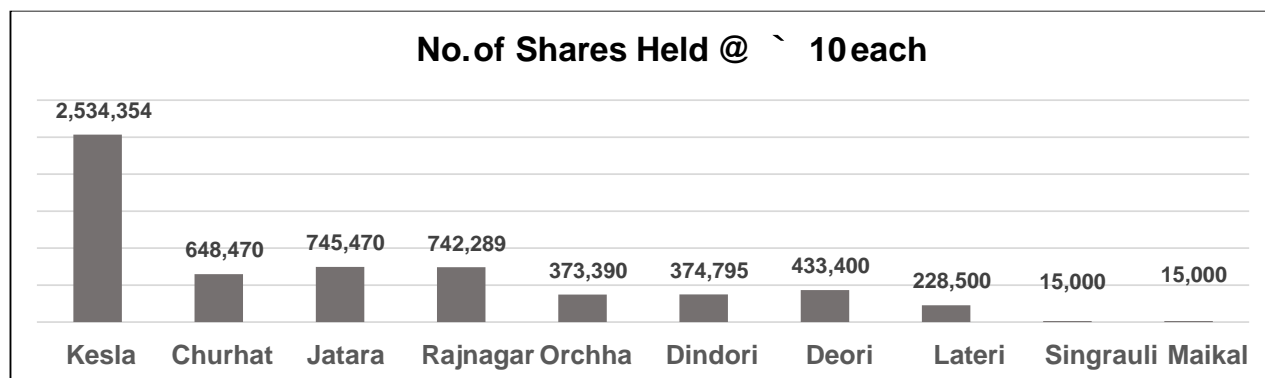
MPWPCL was formed with an overall aim of providing its member co-operatives greater operational efficiency, be it better cost efficiencies, recruiting the best talent and/or advocacy on behalf of the beneficiary producers. MPWPCL has set for itself the following objectives: -

- To spread its outreach to a large member base by both increasing vertical depth into existing areas and reaching horizontally to new geographic areas, enabling a larger impact on the rural poor.
- Cost reduction:
 - ? Establishing a modern feed premix plant and medicine packaging unit for attaining scale efficiencies.
 - ? Establishing a parent breeding setup and a hatchery for the production of Day Old Chicks (DOC)
- Create a marketing system that helps in the marketing of surplus ready bird stock – including a transportation system and a trading network in bigger markets.
- Provide technical and market information to participant 'producer institutions' to strengthen the production system.
- Provide referral technical services and operational support.
- Bring all the veterinary and marketing staff to second the individual 'producer institutions' – for personnel stability and coherence
- These objectives are expected to help the member co-operatives to,
 - ? Reduce input cost for feed (a major component of total expenses),
 - ? Ensure supply consistency through collective purchase or creation of in-house production facilities
 - ? Produce good quality broilers, in order to remain competitive in the market.

In light of the above objectives, the value proposition for MPWPCL comes from its ability to provide best quality inputs for broiler production to its member co-operatives at competitive prices, while also extending operational and technical support to the poultry producers. MPWPCL has built competitiveness in both feed production and supplying of other inputs required for broiler production to its members through economies of scale.

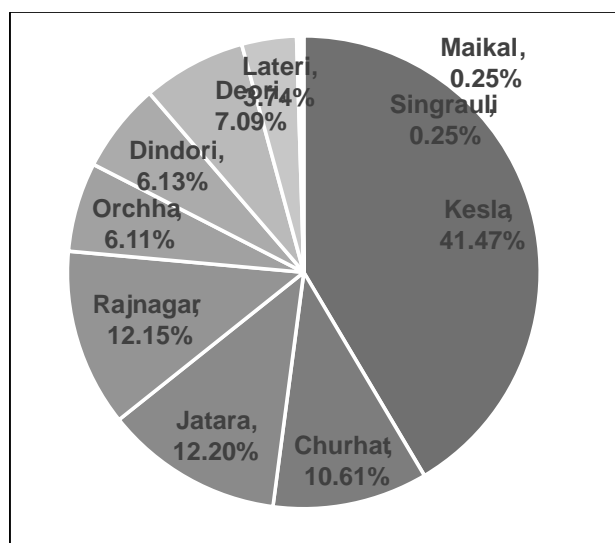
Share Capital

The company has an authorized share capital of ` 1000.00 Lacs (10,000,000 shares of ` 10 each) whereas subscribed, issued and paid up capital as on 31st March, 2017 is ` 6,11,06,680 /- (61,10,668 shares of ` 10 each). The details of shares issued to members are shown in chart below:



Share holding pattern

Currently Kesla Poultry Sahkarita Maryadit holds 41.47 % of the total shares of MPWPCL followed by Churhat Mahila Murgi Palak Swayat Sahkarita Simit (10.61%), Mahila Murgi Utpadak Sahkarita Simit, Jatara (12.20%), Rajnagar Grameen Mahila Murgi Utpadak Sahkarita Maryadit (12.15%), Orchha Grameen Mahila Murgi Utpadak Sahkarita Maryadit (6.11%) , Rani Durgawati Mahila Murgi Palak Sahkarita, Samnapur (6.13%), Mahila Murgi Utpadak Sahkarita Maryadit, Deori (7.09%), Lateri Mahila Murgi Utpadak Sahkarita Maryadit (3.74%), Singrauli Women Poultry Producer Company Ltd (0.25%) and Maikal Women Poultry Producer Company Ltd. (0.25%) of shares.



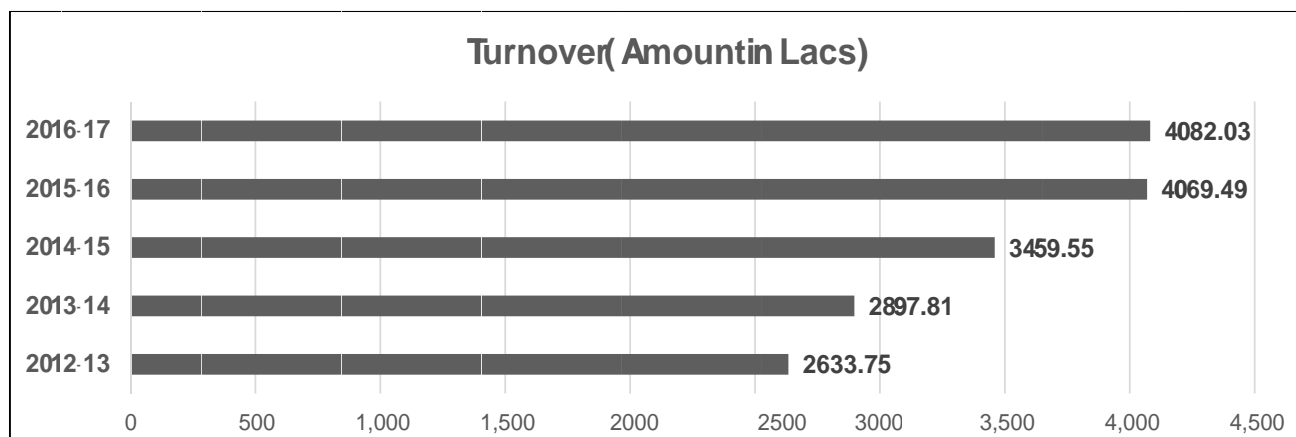
Progress Report 2016-17

The company has shown strong fundamentals and demonstrated its wealth creating potential in previous years; in FY 2016-2017 also MPWPCL has continued the same trend. The performance status in last five years across some salient parameters is captured in the table below.

Parameters	Amount (` in Lacs)				
	2016-2017	2015-2016	2014-2015	2013-2014	2012-2013
Share-holder Funds	611.07	315.29	315.29	241.79	186.12
Revenue	4,223.05	4,253.37	3,719.04	3,210.99	3,176.45
Profit (PBT)	9.87	19.42	17.63	27.47	25.76
Net worth	1,142.05	697.65	683.99	527.85	342.01

Sales Turnover

During FY 2016-2017, MPWPCL posted Sales turnover of ` 4,082.03 Lacs including ` 1,011.36 Lacs from the hatchery unit and ` 3,070.67 Lacs from the feed unit, as compared to turnover of ` 4,069.49 Lacs posted in FY 2015-2016. The year wise growth of sales turnover for last five years is shown below :

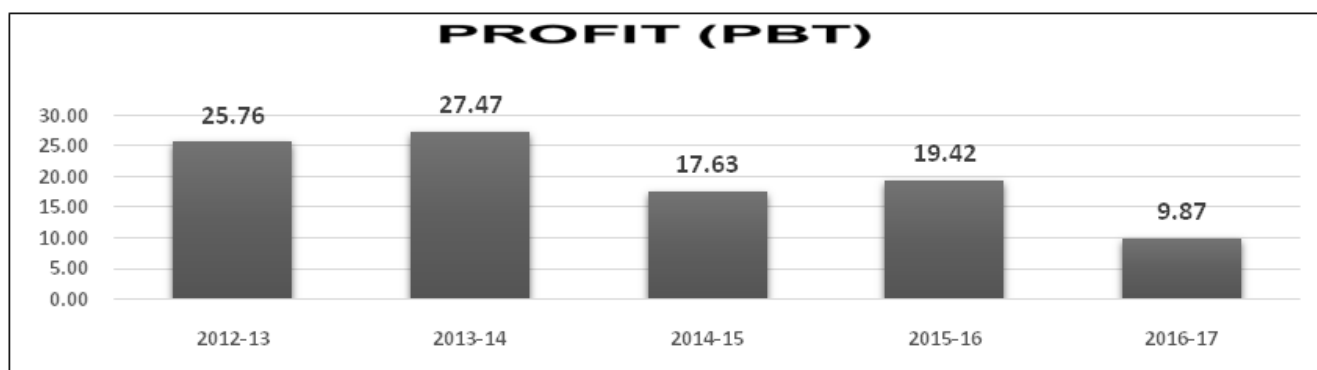


Production of Feed and Chicks

In FY 2016-2017, MPWPCL produced total of 4,219.35 MT of Poultry Feed Concentrate and 4,673.50 MT of Poultry Feed. During the period, 49.66 Lacs of Day old Chicks were produced in the Hatchery Unit. 60.26 Lacs of hatching eggs were produced by parent farm.

Profit before TAX (PBT)

In FY 2016-2017, MPWPCL has earned profit (before tax) of ` 9.87 Lacs as compared to ` 19.42 Lacs in FY 2015-2016. The year wise profit of the company for last five years has been shown in the chart.



RATH DINESH & ASSOCIATES

CHARTERED ACCOUNTANTS

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Mob.: 9425009421
E- mail: ajayrath@hotmail.com

Mumbai Branch:

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Off Western Express Highway
Malad-East Mumbai-400063
Mob.: 998709422, 9425009422

Indore Branch:

R-206 Metro Tower
Near Mangal City Hotel
Vijay Nagar, Indore 452010
Ph.: 0731-4049201
Mob.: 9425048831

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MADHYA PRADESH WOMEN POULTRY PRODUCERS COMPANY PVT. LTD.

Report on the Financial Statements

We have audited the accompanying standalone financial statements of MADHYA PRADESH WOMEN POULTRY PRODUCERS COMPANY PVT. LTD. ("The Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its profits and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order 2016 ("The Order") issued by the Central Government of India in terms of Sub Section 11 of Section 143 (3) of the Act, We give in the "Annexure A" statement on the matters specified in the Paragraph 3 & 4 of the order to the extent applicable.
2. As required by Section 143 (3) of the Act we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".

g. With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014,

in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to Investor Education & Protection fund by the company.
- iv. The company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and these are in accordance with the books of accounts maintained by the company.

Place: Bhopal
Date: 31st August' 2017

For : **RATH DINESH & ASSOCIATES**
Chartered Accountants
FRN: 008344C



AjayRath
(Partner)
M.No.075111

ANNEXURE- A TO THE AUDITORS' REPORT

The Annexure referred to in our Independent Auditor's report to the members of the company on the Standalone Financial Statements for the year ended 31st March 2017 we report that:

(i)	(a)	The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
	(b)	All the assets have been physically verified by the management during the year according to programme of periodic verification, no material discrepancies were noticed on such verification, in our opinion this periodicity of physical verification is reasonable having regard to the size of company and the nature of its assets.
	(c)	According to the information and explanations given to us and on the basis of our examination of records of the company, the title deeds of immovable property are held in name of the company.
(ii)	(a)	The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable. The procedures of verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and nature of its business. No discrepancies are noticed during physical verification.
(iii)		<p>The Company has not granted Loans, secured or unsecured to Companies, firms or others covered by clause (76) of section 2 of the Companies Act, 2013.</p> <p>(a) As the company has not granted any loans and advances so there is no question of terms and conditions to be prejudicial to the interest of the Company .</p> <p>(b) The question of receipt of the principal amount and interest are regular or not is not applicable to the company</p> <p>(c) As the company has not granted any loans and advances hence there is no question of overdue amount of more than Rs.5.00 Lacs</p>
(iv)		In our opinion and according to the information and explanations given to us, the company has complied with the requirements of section 185 & 186 of the act, with respect to loans & investments made.
(v)		According to the information and explanations given to us, the company has not accepted any deposit from the Public during the year under audit.
(vi)		The Company has not defaulted in repayment of dues to the financial institutions or Banks or debenture holders.
(vii)		The provisions of maintenance of cost records under section 148 (1) of the Companies Act, 2013 are not applicable to the company.
(viii)	(a)	The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investors' education protection funds, employees' state insurance, income tax, sales tax, wealth tax, custom duty, excise duty, cess and other material statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2017 for a period of more than six months from the date on when they become payable.
	(b)	According to the information and explanations given to us, there were no dues of sales tax, income tax, service tax, custom duty, excise duty, value added tax which have not

		been deposited on account of any dispute.
(ix)		In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to bank. However the Company has taken loan from financial institution/bank during the financial year under review.
(x)		The company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly paragraph 3(ix) of the order is not applicable.
(xi)		According to the information and explanations given to us, no fraud on or by the company by its officers or employees has been noticed or reported during the course of our audit.
(xii)		According to the information & explanations given to us and based on our examination of the records of the company, the company has paid or provided for managerial remuneration in accordance with requisite approvals mandated by the provisions of section 197 read with Schedule V to the act.
(xiii)		In our opinion and as per information & explanations given to us, the company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable to the company.
(xiv)		According to information & explanations given to us and based on our examination of records of the company, transactions with related parties are in compliance with section 177 & 188 of the act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
(xv)		According to information & explanation given to us and based on our examination of records of the company, the company has made preferential allotment or private placement of shares or fully or partly convertible debentures during the year as per the provisions of Section 42 of the Companies Act 2013.
(xvi)		According to information & explanations given to us and based on our examination of the records of the company, the company has not entered into non cash transactions with directors or persons connected with him. Accordingly paragraph 3(xv) of the order is not applicable.
(xvii)		In our opinion, company is not required to be registered under section 45 IA of Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi) of the Order is not applicable to the company.

Place: Bhopal
Date: 31st August' 2017

For : **RATH DINESH & ASSOCIATES**
Chartered Accountants
FRN: 008344C

Ajay Rath
(Partner)
M.No.075111

Annexure- B to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of MADHYA PRADESH WOMEN POULTRY PRODUCERS COMPANY PVT. LTD. ("The Company") as of 31 March 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended 31st March 2017.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Bhopal
Date: 31st August' 2017

For : **RATH DINESH & ASSOCIATES**
Chartered Accountants
FRN: 008344C



Ajay Rath
(Partner)
M.No.075111

M. P. WOMEN POULTRY PRODUCER COMPANY PVT. LTD.

CIN : U51213MP2006PTC018640

BALANCE SHEET AS AT 31ST MARCH 2017

	NOTE No.	2016-17	2015-16
<u>EQUITY & LIABILITIES</u>			
Shareholder's Fund			
Share Capital	2	61,106,680.00	31,528,680.00
Reserves & Surplus	3	72,665,899.98	60,090,252.47
Non-Current Liabilities			
Long Term Borrowings	4	100,483,553.38	104,962.00
Other long-term liabilities	5	125,031,872.00	145,870,519.00
Deferred tax Liability		478,803.29	478,803.29
Current Liabilities			
Trade Payables	6	13,442,158.90	18,280,299.47
Other Current Liabilities	7	58,587,928.66	46,224,070.84
Short Term Provisions	8	2,734,194.00	3,123,421.00
TOTAL		434,531,029.21	305,701,008.07
<u>ASSETS</u>			
Non-Current Assets			
Fixed Assets			
Tangible Assets	9	146,764,614.87	133,086,618.86
Capital Work in Progress		61,382,583.92	7,141,806.91
Non-Current Investments	10	100,000.00	100,000.00
Long Term Loans & Advances	11	1,236,510.00	1,236,510.00
Current Assets			
Inventories	12	39,979,634.08	40,470,223.29
Trade Receivables	13	6,857,191.82	13,605,123.72
Cash & Cash Equivalents	14	172,127,037.08	97,705,315.51
Short Term Loans & Advances	15	6,083,518.45	12,355,409.78
TOTAL		434,531,029.21	305,701,008.07
See accompanying notes forming part of the financial statements	1		

In terms of our Report Attached
For RATH DINESH & ASSOCIATES
Chartered Accountants
FRN : 08344C

For & On Behalf of the Board







Ajay Rath
(Partner)
M. No. 075111
Place : Bhopal
Date : 31st August 2017

Dr. Harekrishna Deka
(Managing Director)
(DIN:02443835)

Dr. Mridu Pawan Hazarika
(Director)
(DIN:02579454)

Mayank Shrivastava
(Company Secretary)

M. P. WOMEN POULTRY PRODUCER COMPANY PVT. LTD.

CIN : U51213MP2006PTC018640

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

	NOTE No.	2016-17	2015-16
REVENUE			
Revenue from Operations	16	408,202,590.16	406,949,890.50
Other Income	17	11,911,900.00	11,016,521.16
SGSY Project-Grant in Aid Utilised	18	0.00	4,991,565.59
SHP Project Singrauli- Grant in Aid Utilised		2,190,012.58	2,379,117.06
Total Revenue		422,304,502.74	425,337,094.31
EXPENDITURE			
Material Consumed	19	358,148,176.75	368,036,638.38
Changes in inventories of finished goods and work-in-progress	20	2,842,815.54	(3,263,976.67)
Employees Benefit Expenses	21	16,891,338.00	13,266,735.00
Financial Expenses	22	3,360,053.92	102,785.49
Depreciation	9	10,029,372.00	10,084,595.50
Other Expenses	23	26,650,066.44	26,092,548.27
Expenses incurred on SGSY Project	24	0.00	4,991,565.59
Expenses incurred on FORD PRI Project	25	1,205,903.00	1,705,057.00
Expenses incurred on SHP Project	26	2,190,012.58	2,379,117.06
Total Expenses		421,317,738.23	423,395,065.63
Profit for the year before Taxation		986,764.51	1,942,028.68
Tax Expenses			
Current Tax Expenses for Current year		413,191.00	575,757.00
Deferred Tax		0.00	0.00
Profit from Continuing Operations		573,573.51	1,366,271.68
Profit for the year		573,573.51	1,366,271.68
Earnings per Share (of Rs. 10/- each)		0.09	0.29

In terms of our Report Attached

For RATH DINESH & ASSOCIATES

Chartered Accountants

FRN : 08344C

For & On Behalf of the Board



Ajay Rath
(Partner)
M. No. 075111

Dr. Harekrishna Deka
(Managing Director)
(DIN:02443835)

Dr. Mridu Pawan Hazarika
(Director)
(DIN:02579454)

Mayank Shrivastava
(Company Secretary)

Place : Bhopal

Date : 31st August 2017

M.P. WOMEN POULTRY PRODUCER COMPANY PVT. LTD.
Cash Flow Statement for the year ended 31 March, 2017





Particulars	For the year ended		For the year ended	
	31st March 2017		31st March 2016	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		986,764.51		1,942,028.68
<u>Adjustments for:</u>				
Depreciation and amortisation	10,029,372.00		10,084,595.50	
Finance costs	3,360,053.92		102,785.49	
Interest income	(10,404,117.50)		(9,785,977.51)	
		2985308.42		401403.48
Operating profit / (loss) before working capital changes		3,972,072.93		2,343,432.16
<u>Changes in working capital:</u>				
Adjustments for (increase) / decrease in operating assets:				
Inventories	490,589.22		(3,761,773.58)	
Trade receivables	6,747,931.90		(5,383,891.92)	
Short-term loans and advances	6,271,891.33		5,602,271.16	
Long-term loans and advances	0.00		(300,000.00)	
Other current assets				
Other non-current assets		13,510,412.45		(3,843,394.34)
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	(4,838,140.57)		(2,591,213.09)	
Other current liabilities	12,363,857.82		4,047,953.55	
Other long-term liabilities	(20,838,647.00)			
Short-term provisions	(389,227.00)		(0.00)	
Long-term provisions	0.00		539,557.00	
			0.00	
Cash flow from extraordinary items			(13,702,156.75)	1,996,297.46
Cash generated from operations		3,780,328.63		496,335.28
Net income tax (paid) / refunds		(413,191.00)		(575,757.00)
Net cash flow from / (used in) operating activities (A)	3,367,137.63			(79,421.72)

B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	(59,418,874.83)		(25,574,956.41)	
Proceeds from sale of fixed assets	0.00		0.00	
Bank balances not considered as Cash and cash equivalents				
- Placed				
- Matured				
Loans given				
- Subsidiaries				
- Associates	0.00		(4,991,565.59)	
- Joint ventures				
- Others				
Interest received				
- Subsidiaries				
- Associates				
- Joint ventures				
- Others	10,404,117.50		9,785,977.51	
Cash flow from extraordinary items		(49,014,757.33)		(20,780,544.49)
Net income tax (paid) / refunds				
Net cash flow from / (used in) investing activities (B)	(49,014,757.33)			(20,780,544.49)
C. Cash flow from financing activities				
Proceeds from issue of equity shares	44,367,000.00		0.00	
Proceeds from long-term borrowings				
Repayment of long-term borrowings	79,539,944.38		(20,951,991.00)	
Net increase / (decrease) in working capital borrowings				
Finance cost	(3,360,053.92)		(102,785.49)	
Cash flow from extraordinary items		120,546,890.46		(21,054,776.49)
		0.00		4,991,565.59
Net cash flow from / (used in) financing activities (C)	120,546,890.46			(16,063,210.90)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	74,899,270.76			(36,923,177.11)
Cash and cash		97,705,315.51		

equivalents at the beginning of the year			134,628,491.62
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents			
Cash and cash equivalents at the end of the year		172,604,586.27	97,705,314.51
Reconciliation of Cash and cash equivalents with the Balance Sheet:			
Cash and cash equivalents as per Balance Sheet (Refer Note 15)		172,127,037.08	97,705,315.51
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash Flow Statements (give details)			
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included in Note 19			
Add: Current investments considered as part of Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) (Refer Note (ii) to Note 16 Current investments)			
Cash and cash equivalents at the end of the year *			
* Comprises:			
(a) Cash on hand	99,518.66		21,889.00
(b) Cheques, drafts on hand			
(c) Balances with banks			
(i) In current accounts	172,027,518.42		97,683,426.51
		172,127,037.08	97,705,315.51

Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements			
In terms of our Report Attached		For & On Behalf of the Board	
For RATH DINESH & ASSOCIATES Chartered Accountants FRN : 08344C			
			
Ajay Rath (Partner) M. No. 075111	Dr. Harekrishna Deka (Managing Director) (DIN:02443835)	Dr. Mridu Pawan Hazarika (Director) (DIN:02579454)	Mayank Shrivastava (Company Secretary)
Place : Bhopal			
Date : 31st August 2017			

**Notes attached to and forming part of the Balance Sheets at 31st March, 2017
and of Profit and Loss Account for the year ended on that date.**

NOTE '2': Share Capital		2016-17	2015-16
a	<u>Authorised:</u> 10,000,000 equity shares of Rs.10/- each	100,000,000.00	35,000,000.00
b	<u>Subscribed & Paidup Capital</u> 61,10,668 equity shares of Rs.10/- each fully paid up	61,106,680.00	31,528,680.00
TOTAL		61,106,680.00	31,528,680.00

(a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Closing Balance
Equity shares with voting rights (fully paid up)			
Year ended 31 March, 2017			
- Number of shares	3,152,868	2,957,800	6,110,668
Amount	31,528,680	29,578,000	61,106,680
Year ended 31 March, 2016			
- Number of shares	3,152,868	-	3,152,868
Amount	31,528,680	-	31,528,680

b) The Company has one class of equity shares having a par value of Rs.10 per share. Voting Rights shall be determined on the basis of participation of shareholders in the business of Company

Name of Shareholder	2016-17		2015-16	
	Number of shares held	% holding in equity shares	Number of shares held	% holding in equity shares
Kesla Poultry Sahkarita Maryadit , Sukhtawa	2,534,354	41.47%	1,551,854	49.22%
Churhat Mahila Murgi Palak Swayat Sahkarita Simit, Badokhar	648,470	10.61%	481,820	15.28%
Mahila Murgi Utpadak Sahkarita Simit, Jatara	745,470	12.20%	381,920	12.11%
Rajnagar Grameen Mahila Murgi Utpadak Sahkarita Maryadit	742,289	12.15%	368,189	11.68%
Orchha Grameen Mahila Murgi Utpadak Sahkarita Maryadit	373,390	6.11%	164,890	5.23%
Rani Durgawati Mahila Murgi Palak Sahkarita, Samnapur, Dindori	374,795	6.13%	108,195	3.43%
Deori Mahila Murgi Utpadak Sahkarita Maryadit	433,400	7.09%	77,200	2.45%
Lateri Mahila Murgi Utpadak Swayat Sahkarita	228,500	3.74%	18,800	0.60%
Singrauli Women Poultry Producer Company Limited	15,000	0.25%	-	0.00%
Maikal Women Poultry Producer Company Limited	15,000	0.25%	-	0.00%
TOTAL	6,110,668	100.00%	3,152,868	100.00%

NOTE '3': RESERVES & SURPLUS		2016-17	2015-16
a	<u>Reserve & Surplus:</u>		
a	Share Premium	43,440,390.00	28,651,390.00
b	Capital Subsidy :		
	I. Non eroding fund	2,500,000.00	2,500,000.00
	II. Eroding Capital Subsidy		
	National Small-Holder Poultry Development Trust	1,646,197.00	
	Less: Depreciation	534,719.00	
		1,111,478.00	1,646,197.00
	SGSY Project	18,207,531.00	
	Less: Depreciation	,252,207.00	
		15,955,324.00	18,207,531.00
c	Loss Reserve	2,000,000.00	2,000,000.00
d	Profit & Loss Account		
	Balance at beginning of the year	7,085,134.47	5,718,862.79
	Add: Profit for the year	573,573.51	1,366,271.68
	Balance at the end of the year	7,658,707.98	7,085,134.47
TOTAL		72,665,899.98	60,090,252.47

NOTE '4': LONG TERM BORROWINGS		2016-17	2015-16
a	<u>Term Loans From Bank</u> Secured		
	I. Axis Bank	0.00	104,962.00
	II. SBI OD Account	483,553.38	0.00
	III. Rabo Bank	100,000,000.00	0.00
	TOTAL	100,483,553.38	104,962.00

Particulars of Term Loan

- i. Term Loan from Axis Bank Carries an interest at Bank 11.58% repayable in SIXTY monthly installments of Rs. 11062/- each. Repayment completed in January 2017.
- ii. Over Draft Facility has been secured by Fixed Deposits
- iii. Term Loan from Rabo Bank carries an interest of 12.00% repayable in FIVE years with quarterly installment.

NOTE '5': OTHER LONG TERM BORROWINGS		Non-Current Maturities		Current Maturities	
		2016-17	2015-16	2016-17	2015-16
a	<u>Ford Foundation(Program Related Investment) Fund</u> (\$3,000,000 disbursed in single installment at the interest rate of one percent (1%) per annum on the conversion amount payable in US Dollars in eight annual installments with the moratorium of three years)	104,193,164	125,031,872	20,838,708	20,838,647
	TOTAL	104,193,164	125,031,872	20,838,708	20,838,647

NOTE '6': TRADE PAYABLES		2016-17	2015-16
a	Operational Unit Trade payables: Other than Acceptances		
	Acceptances	13,442,158.90	18,280,299.47
	TOTAL	13,442,158.90	18,280,299.47

NOTE '7' - OTHER CURRENT LIABILITIES		2016-17	2015-16
a	Advances from Customers	53,643,872.01	41,363,543.47
b	Earnest Money Deposit	69,695.00	61,695.00
c	<u>SGSY Project</u>		
	Activity Fund Balance		
	Opening Balance	149,900.03	5,133,714.62
	Add : Grant Received	0.00	0.00
	Add : Interest received on Saving Bank	1,334.00	7,751.00
		151,234.03	5,141,465.62
	Less : Utilised during the period	0.00	4,991,565.59
	Activity Fund Balance	151,234.03	149,900.03
	Other Advances of project	4,600.00	4,600.00
d	<u>Small Holder Poultry Project Singrauli</u>		
	Activity Fund Balance		
	Opening Balance	(214,154.29)	190,088.77
	Add : Grant Received	200,000.00	1,950,000.00

	Add : Interest received on Saving Bank	2,009.00	24,874.00
		(12,145.29)	2,164,962.77
	Less : Utilised during the period	2,190,012.58	2,379,117.06
	Activity Fund Balance	(2,202,157.87)	(214,154.29)
	Other Advances of project	452,589.62	0.00
e	Other Advances	6,468,095.87	4,858,486.63
	TOTAL	58,587,928.66	46,224,070.84

NOTE '8': SHORT TERM PROVISIONS		2016-17	2015-16
a	<u>Provisions for Employees Benefit</u>		
i	Contribution towards Provident Fund payable	70,058.00	57,931.00
ii	Employees Contribution towards Provident Fund	63,465.00	51,893.00
iii	Professional Tax Payable	49,208.00	58,540.00
iv	Salary Payable	861,187.00	667,249.00
v	Stipend Payable	97,731.00	8,050.00
b	<u>Provisions - Others</u>		
i	Audit Fees Payable	30,337.00	30,337.00
ii	Income Tax Payable	-821,439.00	0.00
iii	Electricity Expenses Payable	649,296.00	614,721.00
iv	Other Expenses Payable	370,336.00	0.00
v	TDS Payable	561,680.00	571,931.00
vi	Interest Payable (FORD)	802,335.00	1,062,769.00
	TOTAL	2,734,194.00	3,123,421.00

NOTE '10': NON CURRENT INVESTMENTS		2016-17	2015-16
a	TRADE INVESTMENTS (at cost)		
i	Investment in Equity Shares of BGM Hatcheries Pvt Ltd. (5000 equity shares of Rs 10 each fully paid up)	50,000.00	50,000.00
ii	Investment in Equity Shares of BGM Biological Laboratories Pvt. Ltd (5000 equity shares of Rs 10 each fully paid up)	50,000.00	50,000.00
	TOTAL	100,000.00	100,000.00

NOTE '11': LONG TERM LOANS & ADVANCES		2016-17	2015-16
a	SECURITY DEPOSITS Secured, considered good		
	Operational Unit		
	- Advance Rent Deposit	20,000.00	20,000.00
	- Security Deposit MKVVCL	466,906.00	466,906.00
	- Lease Rent Deposit, AKVN	52,125.00	52,125.00
	- Deposit for water harvesting	15,000.00	15,000.00
	- Deposit for Gas Connection	5,100.00	5,100.00
	- Other Deposits		
		300,000.00	300,000.00
	SGSY Project		
	- Security Deposit MKVVCL	166,279.00	166,279.00
	- Telephone Deposit	2,700.00	2,700.00

	FORD PRI Project Foundation		
	- Security Deposit MKVVCL, Itarsi	84,400.00	84,400.00
	- Security Deposit MKVVCL, Bhopal	124,000.00	124,000.00
	TOTAL	1,236,510.00	1,236,510.00

NOTE '12':INVENTORIES		2016-17	2015-16
	(As taken, valued & certified by the management)		
a	Raw Material	22,904,050.38	20,551,824.06
b	Work In Progress	16,765,758.70	19,492,023.24
c	Finished Goods	309,825.00	426,376.00
	TOTAL	39,979,634.08	40,470,223.29

NOTE '13':TRADE RECEIVABLES		2016-17	2015-16
	(Unsecured but considered good)		
	<u>For Goods</u>		
a	More than six months	0.00	0.00
b	Less than six months	6,857,191.82	13,605,123.72
	TOTAL	6,857,191.82	13,605,123.72

NOTE '14':CASH & CASH EQUIVALENT		2016-17	2015-16
a	<u>FIXED DEPOSITS</u>		
	<u>Operational Unit</u>		
	- State Bank of India	3,949,424.00	3,949,423.00
	- Andhra Bank	17,000,000.00	24,059,000.00
	- Axis Bank	85,000.00	0.00
	- Punjab National Bank	70,000,000.00	0.00
	- Interest Accrued on Deposits	4,776,339.00	3,489,058.00
	<u>FORD PRI Project Foundation</u>		
	- Andhra Bank (Ford PRI)	20,425,000.00	20,425,000.00
	- Andhra Bank (Currency Devaluation)	21,691,269.00	16,350,470.00
	- Interest Accrued on Deposits	13,133,460.00	9,514,734.00
	- FD with Andhra Bank -Autosweep Account	11,321,423.00	8,320,000.00
b	<u>Cash in hand</u>		
	- Cash	98,171.66	21,277.00
	- Cash in SGSY Project	174.00	174.00
	- Cash in SHP Project Singrouli	1,173.00	438.00
c	<u>Balance with Banks & Post Office</u>		
	<u>OPERATIONAL UNITS</u>		
	- On Current account	2,602,151.94	9,201,237.92

	- FD with Andhra Bank -Autosweep Account	6,870,280.00	2,139,000.00
	<u>SGSY (SPECIAL) PROJECT</u>		
	- On Saving account	34,169.94	32,835.94
	<u>SHP Project Singrouli</u>		
	- On Current account	10,997.14	10,641.10
	- On Saving account	6,903.61	74,906.61
	<u>FORD PRI PROJECT</u>		
	- On Current account Ford PRI ECB A/c	13,035.50	11,069.50
	- On Current account Currency Devaluation A/c	5,317.00	5,409.00
	- On Current account Lease Collection A/c	102,748.29	100,641.44
	TOTAL	172,127,037.08	97,705,315.51

NOTE '15':SHORT TERM LOANS & ADVANCES		2016-17	2015-16
a	(Unsecured but considered good) LOANS & ADVANCES FORD PRI Project PRI Project Advances for Shed Construction Lease Interest Receivable SHP Project Other Advances	0.00 895,574.00 10,489.00	6,850,000.00 755,975.00 0.00
b	LOANS & ADVANCES TO EMPLOYEES Loan to Staff Work Advance to Staff	111,898.00 146,466.50	110,936.00 (103,195.03)
c	BALANCES WITH GOVERNMENT AUTHORITIES Income Tax Refundable (Previous Years) Income Tax Refundable A.Y. 2016-17	1,276,893.00 0.00	1,390,111.00 182,739.00
d	OTHERS (Unsecured but considered good) Advances to Suppliers Other Advances Prepaid Expenses	652,043.19 2,846,318.76 143,836.00	1,258,876.28 1,758,162.53 151,805.00
	TOTAL	6,083,518.45	12,355,409.78

NOTE '16':REVENUE FROM OPERATIONS		2016-17	2015-16
a	Sale of Raw Material	3,891,973.00	12,319,974.00
	Total	3,891,973.00	12,319,974.00
b	Sale of Finished Goods Poultry Feed & Poultry Feed Premix Day old Chicks	304,326,604.00 106,227,683.16	320,828,911.50 79,135,748.00
	Total	410,554,287.16	399,964,659.50
	Less: Finished Goods transportation	6,243,670.00	5,334,743.00
	Total	404,310,617.16	394,629,916.50
	TOTAL	408,202,590.16	406,949,890.50

NOTE '17': OTHER INCOMES		2016-17	2015-16
a	<u>Interest Income</u> <u>Operational Unit</u> on Fixed Deposit on Autosweep A/c on Loan to Staff <u>Ford Foundation</u> on Fixed Deposit Lease Interest	3,215,353.00 739,131.50 24,236.00 4,069,072.00 2,356,325.00	3,409,416.89 251,821.00 26,060.00 4,094,280.00 2,004,399.62
b	<u>Other Non- Operating Income</u> Sundry Income Sale of By Products Discount Received	890,190.00 617,592.50 0.00	497,544.00 685,840.00 47,159.65
TOTAL		11,911,900.00	11,016,521.16

NOTE '18':GRANT IN AID UTILISED		2016-17	2015-16
a	Expenses on SGSY Project	0.00	4,991,565.59
b	Expenses on SHP Project Singrauli	2,190,012.58	2,379,117.06
TOTAL		2,190,012.58	7,370,682.65

NOTE '19':MATERIAL CONSUMED		2016-17	2015-16
a	Opening Stock Raw Materials	20,551,824.06	20,054,027.14
b	Add: Purchases of Raw Material Purchases of Packing Materials Transportation of Raw material	354,997,042.47 2,393,799.60 3,109,561.00	361,380,102.30 2,102,532.00 5,051,801.00
		381,052,227.13	388,588,462.44
c	Less: Closing Stock Raw Materials	22,904,050.38	20,551,824.06
TOTAL		358,148,176.75	368,036,638.38

NOTE '20':CHANGE IN INVENTORIES OF FINISHED GOODS & WORK IN PROGRESS		2016-17	2015-16
a	<u>Inventories at the end of the year:</u> Finished Goods Work-in-progress	309,825.00 16,765,758.70 17,075,583.70	426,376.00 19,492,023.24 19,918,399.24
b	<u>Inventories at the beginning of the year:</u> Finished Goods Work-in-progress	426,376.00 19,492,023.24 19,918,399.24	627,150.00 16,027,272.57 16,654,422.57
Net (increase) / decrease		2,842,815.54	(3,263,976.67)

NOTE '21':EMPLOYEE BENEFIT EXPENSES		2016-17	2015-16
a	Salaries	13,602,902.00	10,565,358.00
b	Contribution towards Provident Fund	670,750.00	601,036.00
c	Staff Welfare	1,118,777.00	869,135.00
d	Gratuity	284,428.00	292,858.00
e	Leave Encashment	818,918.00	577,231.00
f	Contribution to LIC Pension scheme	395,563.00	361,117.00
TOTAL		16,891,338.00	13,266,735.00
NOTE '22':FINANCIAL EXPENSES:		2016-17	2015-16
a	Bank Charges	57,923.23	26,491.17
b	Interest - Bank	3,282,290.69	29,769.32
c	Interest - other	19,840.00	46,525.00
TOTAL		3,360,053.92	102,785.49
NOTE '23':OTHER EXPENSES		2016-17	2015-16
a	Manufacturing Expenses	21,634,434.61	16,063,485.50
b	Administrative Expenses	5,015,631.83	10,029,062.77
TOTAL		26,650,066.44	26,092,548.27
Note : Details of Manufacturing Expenses			
	Brokerage	104,322.00	164,708.00
	Wages	8,467,522.00	7,427,918.00
	Power & Fuel	194,692.00	299,621.00
	Production Support Expenses	3,531,955.61	2,997,887.50
	Electricity Expenses	7,865,966.00	7,018,117.00
	Repairs & Maintenance	1,469,977.00	1,597,464.00
		21,634,434.61	19,505,715.50
Note : Details Administrative & Selling Expenses			
	Accounts Written Off	(28,014.43)	1,004.00
	Auditors Remuneration	33,708.00	33,708.00
	Conveyance	102,490.00	84,740.00
	Discount on Sales	121,438.00	0.00
	Diesel & Oil	57,182.00	49,097.00
	Expenses for small holder poultry development	126,141.00	1,886,865.00
	Entry Tax	0.00	452,266.00
	Electricity Expenses	63,618.00	47,041.00
	Expenses on AGM	112,596.00	101,570.00
	Legal Expenses	1,039,519.00	570,375.50
	Insurance Expenses	258,433.00	146,626.00
	Office Up Keeping Expenses	327,057.00	345,257.00
	Postage & Telegram	13,377.00	38,258.00
	Printing & Stationery	220,825.00	230,011.00
	Professional Fees	673,738.00	588,976.00
	Professional tax	0.00	42,600.00
	Property Tax	9,461.00	0.00
	Rent	147,000.00	363,100.00

Repair & Maintenance	127,659.00	325,603.00
Tea & Refreshments Expenses	151,610.00	123,531.00
Telephone Expenses	151,680.00	112,845.00
Training & Exposure Expenses	32,553.00	135,464.00
Travelling Expenses	1,273,561.26	907,895.27
Loss on Sale of assets	0.00	0.00
	5,015,631.83	6,586,832.77

NOTE '24':EXPENSES INCURRED ON SGSY PROJECT		2016-17	2015-16
a	<u>CAPITAL ASSETS/ RAW MATERIALS</u>		
	Capital Assets Created for Beneficiaries	0.00	4,561,722.00
b	<u>HONORARIUM & SERVICES</u>		
	Consultants	0.00	58,240.00
	Honorarium to SP/CRP	0.00	74,220.00
c	<u>CAPACITY BUILDING</u>		
	Travel & Conveyance	0.00	0.00
	Boarding & Lodging	0.00	20,900.00
d	<u>SALARY & BENEFITS</u>		
	Salary	0.00	177,450.00
	Employer PF Contribution	0.00	9,102.00
	Admin. Charges	0.00	1,222.00
	Medical Reimbursement	0.00	0.00
e	<u>TRAVEL AND CONVEYANCE</u>		
	Travel Expenses - Staff	0.00	22,010.00
	Local Conveyance - Staff	0.00	6,232.00
	Travel Expenses - Consultants	0.00	17,220.71
	Local Conveyance - Consultants	0.00	3,283.00
	Travel Expenses - Non-Staff	0.00	19,564.88
	Local Conveyance - Non-Staff	0.00	1,458.00
	Vehicle Hire Charges	0.00	8,450.00
f	<u>PRINTING AND STATIONERY</u>		
	Printing and Stationery	0.00	0.00
g	<u>POSTAGE, TELEGRAM AND TELEPHONES</u>		
	Postage, Telegram and Telephones	0.00	9,491.00
h	<u>RENT, WATER AND ELECTRICITY</u>		
	Rent, Water and Electricity	0.00	0.00
i	<u>REPAIR AND MAINTENANCE</u>		
	Maintenance - Building	0.00	0.00
j	<u>MISCELLANEOUS EXPENDITURE</u>		
	Sundry Expenses	0.00	1,000.00
	TOTAL	0.00	4,991,565.59

NOTE '25':EXPENSES INCURRED ON FORD PROJECT		2016-17	2015-16
a	Bank Charges	59,778.00	37,965.00
b	Interest on Ford ECB	1,146,125.00	1,667,092.00
TOTAL		1,205,903.00	1,705,057.00

NOTE '26':EXPENSES INCURRED ON SMALL HOLDER POULTRY PROJECT, SINGRAULI		2016-17	2015-16
	Bank Charges	396.96	321.06
	Community assets created for Producer Company	38,284.00	207,313.00
	Consumable	4,625.00	0.00
	Courier and Postage	1,065.00	850.00
	Electricity charges	19,035.00	9,176.00
	Honorarium	0.00	7,000.00
	Institution Development Expenses	92,425.00	380,209.00
	Legal Expenses	0.00	9,250.00
	Medical Expenses	83,885.00	42,800.00
	Newspaper & Periodicals	4,570.00	3,506.00
	Office Administration Exp.	37,681.00	29,841.00
	Poultry Training & Exposure	5,250.00	108,737.00
	Printing & Stationery	35,167.00	24,317.00
	Rent	49,500.00	76,500.00
	Repair & Maintenance	2,060.00	0.00
	Salary	1,403,825.00	1,121,382.00
	Telephone Charges	25,197.00	34,887.00
	Transfer allowance	0.00	0.00
	Transportation Charges	0.00	1,700.00
	Travel and Conveyance	387,046.62	321,328.00
TOTAL		2,190,012.58	2,379,117.06

NOTE '9' : TANGIBLE ASSETS

Particulars	Gross Block				Accumulated Depreciation				W.D.V.	
	As at 01.04.2016	Addition during the Year	Deletion during the Year	Total	As at 31.03.2016	Depreciation during the year	Elimination on Disposal of Assets	Total	As at 31.03.2017	As at 31.03.2016
ASSETS OF COMPANY										
Land	16,176,491.00	19,882,761.00	-	36,059,252.00	-	-	-	-	36,059,252.00	16,176,491.00
Poultry Sheds	29,235,667.00	-	517,751.00	28,717,916.00	-	-	-	-	28,717,916.00	29,235,667.00
Building	66,460,210.00	6,148,704.00	-	72,608,914.00	10,729,122.89	5,605,030.00	-	16,334,152.89	56,274,761.11	55,731,087.11
Plant & Machinery-Hatchery Plant	1,614,735.00	-	-	1,614,735.00	974,824.150	218,013.00	-	1,192,837.15	421,897.85	639,910.85
Plant & Machinery-Feed Plant	10,935,981.00	71,860.00	-	11,007,841.00	2,639,411.30	1,327,830.00	-	3,967,241.30	7,040,599.70	8,296,569.70
Computers	256,450.00	77,140.00	-	333,590.00	193,952.08	54,702.00	-	248,654.08	84,935.92	62,497.92
Furniture & Fixture	931,898.00	29,680.00	-	961,578.00	580,359.97	102,875.00	-	683,234.97	278,343.03	351,538.03
Office Equipment	5,965,322.50	300,758.00	-	6,266,080.50	4,648,752.69	618,682.00	-	5,267,434.69	998,645.81	1,316,569.81
Vehicle	1,317,180.00	-	-	1,317,180.00	895,305.84	152,697.00	-	1,048,002.84	269,177.16	421,874.16
Electrical Fittings	2,197,224.00	-	-	2,197,224.00	855,001.72	338,945.00	-	1,193,946.72	1,003,277.28	1,342,222.28
Poultry Equipments	7,650,590.00	-	-	7,650,590.00	1,521,002.00	1,109,456.00	-	2,630,458.00	5,020,132.00	6,129,588.00
Assets costing less than Rs. 5000										
Furniture & Fixture	-	-	-	-	-	-	-	-	-	-
Plant & Machinery	-	-	-	-	-	-	-	-	-	-
Office Equipment	-	304,840.00	-	304,840.00	-	304,840.00	-	304,840.00	-	-
Poultry Equipments	-	196,302.00	-	196,302.00	-	196,302.00	-	196,302.00	-	-
Total	142,741,748.50	27,012,045.00	517,751.00	169,236,042.50	23,037,732.64	10,029,372.00	-	33,067,104.63	136,168,937.86	119,704,015.86
ASSETS CREATED OUT OF SGSY SPECIAL PROJECT										
Building	9,680,617.00	-	-	9,680,617.00	2,460,549.00	685,906.00	-	3,146,455.00	6,534,162.00	7,220,068.00
Plant & Machinery-Hatchery Plant	5,706,170.00	-	-	5,706,170.00	2,640,516.00	957,404.00	-	3,597,920.00	2,108,250.00	3,065,654.00
Computer	30,800.00	-	-	30,800.00	26,143.00	2,941.00	-	29,084.00	1,716.00	4,657.00
Furniture & Fixture	240,823.00	-	-	240,823.00	157,291.00	21,626.00	-	178,917.00	61,906.00	83,532.00
Office Equipment	297,475.00	-	-	297,475.00	178,329.00	53,699.00	-	232,028.00	65,447.00	119,146.00
Electrical Fitting	2,060,140.00	-	-	2,060,140.00	882,791.00	530,631.00	-	1,413,422.00	646,718.00	1,177,349.00
Assets costing less than Rs. 5000										
Furniture & Fixture	-	-	-	-	-	-	-	-	0.00	0.00
Office Equipment	-	-	-	-	-	-	-	-	0.00	0.00
Total	18,016,025.00	18,000,750.00	6,345,619.00	2,252,207.00	0.00			8,597,826.00	9,418,199.00	11,670,406.00
ASSETS CREATED OUT OF NSPDT GRANT										
Plant & Machinery-Hatchery Plant	3,187,200.00	0.00	3,187,200.00	1,475,003.00	534,719.00	1,177,478.00				1,712,197.00
Total	3,187,200.00	0.00	3,187,200.00	1,475,003.00	534,719.00	1,177,478.00				1,712,197.00
Total	163,944,973.50	27,012,045.00	517,751.00	30,858,354.64	12,816,298.00	43,674,652.00	146,744,614.86			133,086,618.86

In terms of our Report Attached

For RATH DINESH & ASSOCIATES
Chartered Accountants
FRN : 08344C

For & On Behalf of the Board



Ajay Rath
(Partner)
M. No. 075111



Dr. Harekrishna Deka
(Managing Director)
(DIN:02443835)



Dr. Mridu Pawan Hazarika
(Director)
(DIN:02579454)




Mayank Shrivastava
(Company Secretary)

Place : Bhopal
Date : 31st August 2017

NOTE -1: SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2017.

PART A: SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared on accrual basis under the historical cost convention in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP), and applicable Accounting Standards referred to in section 133 of the Companies Act, 2013. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

OVERVIEW OF THE COMPANY'S OPERATIONS:

In conformity with its aims and objects, the Company

- Procures raw materials like feed additives, feed ingredients etc.
- Produce hatching eggs for captive consumption by hatchery unit.
- Manufactures Poultry Feed Premix and Ready Poultry Feed & produce Day old Chicks primarily sold to its member cooperatives.

Significant accounting policies adopted in the presentation of the accounts include:

1. Basis of Accounting

These accounts are prepared under the historical cost convention and on the going concern basis; with revenues recognized and expenses accounted on their accrual; cash basis for grants except to the extent otherwise stated; interest on investment and deposits is also accounted on accrual basis. All the accounting standards as applicable to the operations of the company are being followed.

2. Revenue Recognition

- i. Sale of Finished Goods, Raw Materials are accounted for on the basis of the invoices raised to the customers less discount offered.
- ii. Expenses incurred on Finished Goods Transport are reduced from Sale of Finished Goods in the year of sale.
- iii. Mortality Claim is accounted on the cash basis and reduced from the Sale of Finished Goods in the year of sale.
- iv. Sale proceeds of scrap arising from maintenance and feed processing work are accounted for on the basis of net sale price and have been added in sundry income.
- v. Accrued interest on STDR with bank have been accounted for on the basis of certificate on accrued interest issued by bank and has been shown under other income.
- vi. Income by way of training & exposure visit fee claimed from visitors and assignments done for external agencies have been accounted for on collection basis and have been shown under other income.

3. Fixed Assets & Depreciation

All fixed assets are stated at their historical cost of acquisition less Depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Depreciation on fixed assets has been provided on the basis of useful life of the assets as prescribed in Schedule II to the Companies Act. All assets costing Rs 5,000 or less are fully depreciated in the year of acquisition.

4. Government grants

The Value of Grant is being reduced by the amount of depreciation charged on the assets created out of that grant.

5. Valuation of Inventory

Inventories include raw materials, work in progress and finished goods at feed plant & integrated parent farm & hatchery unit. Raw materials comprise stocks of feed ingredients, feed additives and hatching eggsetc. Work in Progress includes hatching eggs placed in setter machines & hatcher machines in Hatchery unit and live birds at parent farm. Finished Goods at Feed Plant includes ready poultry feed.

- i. Raw Materials are valued at Last Purchase Price or Current Market Value whichever is lower.
- ii. Work in Progress (Hatching Eggs) is valued at the lower of the Last Purchase Price or Cost of Hatching eggs, it also includes production and administrative cost estimated on pro rata basis based on duration of their placement in Setter or Hatcher machine as on 31st March.
- iii. Work in Progress (Live Parent Birds) is valued batch wise according to various stages of production as detailed below:
 - For birds at brooding and growing stage: valued at total cost of inputs (Parent Chicks, Feeds, Medicines and vaccines etc.) issued for each batch.
 - For laying birds : valued at average cost incurred till it reaches laying period multiplied with remaining laying periods of the bird on balance Sheet date out of its average laying period.
- iv. Finished Goods of Feed are valued at Cost.
- v. By products are valued at current market price.

6. Investments in Other Companies

Investments made in the Other Companies are carried at cost.

7. Reserves

- i. Capital receipts are credited to Capital Subsidy.
- ii. General Reserve is a free reserve which could be used as per the discretion of the Company.
- iii. Capital Grant received from SGSY & NSPDT has been reduced by the Depreciation on fixed assets created out of the Grant.

8. Employee Benefit and Defined Contribution Plans

Personnel cost comprises gross payments made to its employees as monthly compensation, and honorarium paid to the personnel on engagement basis.

The Company's contribution to provident fund and superannuation fund are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made.

9. Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax by the weighted average number of equity shares outstanding during the year.

10. Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date.

11. Provisions, Contingent Liabilities and Contingent Assets

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

12. Segment Accounting Policies

a. Segment assets and segment liabilities

Segment assets include all operating assets used by the segment and consist principally of fixed assets, inventories, sundry debtors, cash and bank balances. Segment assets and liabilities do not include inter-corporate deposits, share capital, reserves and surplus, borrowings, Income tax (both current and deferred) and un-allocable assets and liabilities.

b. Segment revenues and segment expenses

Segment revenues and expenses are directly attributable to segment. It does not include interest income on investments, inter-corporate deposits, interest expense and provision for income tax.

13. Others

- i. Doubtful debts' arising from company's operations and where after all efforts recovery is not possible after Three Years have been provided as Non-Cash charge in the year.
- ii. All taxes are accounted for on accrual basis.

Part B. Notes to the Accounts:

1. Share Capital

Share capital includes subscribed 61,10,668 shares of Rs.10 each (Previous Year 31,52,868 shares).

2. Current Assets, Loans and Advances

In the opinion of the Board and to the best of their knowledge and belief, the value on realisation of current assets, loans and advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet.

Advances and Recoverable in cash or kind or for value to be received included under this head
Loans and Advances include:

I. Advance on Staff:

It includes amounts aggregating to credit balance of Rs. 1,46,466.50 (Previous period-credit balance of Rs. 1,03,195) with the Staff as interest free.

II. Loan to Staff:

It includes amounts Rs. 1,11,898 (Previous period Rs. 1,10,936) with interest of 12% p.a. to the staff.

3. Repairs and Maintenance

Repairs and Maintenance includes spare parts and expenses incurred on repairing and maintenance of feed Plant & Machinery, Building, Office Equipments, Furniture & Fixtures, Computers and Vehicle.

4. Inventories

At Feed Plant & Integrated Parent Farm and Hatchery Unit, physical verification of stock has been conducted by the management during the period. Physical inventory taken is being reconciled with the detailed inventory records in software and with the balances as per the manual financial books. Where ever, there appears some difference between the physical stock and the financials, the management initiated the process of reconciling the differences and took necessary action on such differences.

5. Cash and Bank Balances

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances.

Bank reconciliation statements have been prepared based on the record in software and account statements from banks.

6. Provision for taxation

Provision for current tax is made based on the liability computed in accordance with the relevant tax rates and tax laws. Expense has been provided for as follows.

- I. Income Tax Rs.4,13,191

7. Capital Subsidy

During the year, the company has reduced its capital fund by Rs. 16,51,770 to the extent of depreciation calculated on the assets created out of grant amount.

8. Auditor's Remuneration includes:

Audit Fee (Including Service tax) Rs. 33,708 (Previous year Rs. 33,708) has been booked as Expense Payable in the period.

9. Contingent Liabilities provided in the financial statements are NIL.

10. Managerial Remuneration

Managerial Remuneration paid to the Directors for the year

Name of the Director	Current Year	Previous Year
	Rs.	Rs.
Dr. Harekrishna Deka (DIN: 02443835)	20,46,333	15,79,569
Dr. Mridu Pawan Hazarika (DIN: 02579454)	13,00,256	10,95,965

11. Segment Reporting

The company has identified two identifiable significant segment i.e, i) Feed Unit Operations and ii) Integrated Parent Farm & Hatchery Unit. Segments have been identified and reported taking into account the nature of activity, the organizational structure and internal business reporting systems

The following is the information about the three primary business segments

Amount in (Lacs)

Particulars	Feed Unit Operations	Integrated Parent Farm & Hatchery
Revenue	3070.67	1011.36
Expenses	3127.27	966.53
Profit before Tax	-41.48	51.34
Current Tax	--	4.13
Deffered tax	--	--
Profit After Tax	-41.48	47.21
Segment Current Assets	1050.67	679.29
Segment Current Liabilities	370.12	420.55
Capital Expenditure	523.72	1114.75
Depreciation	10.61	88.14
Non-Cash Expenses other than Depreciation	Nil	Nil

12. Earnings per share:

Particulars		Unit	Current Year	Previous Year
A	Total and weighted average number of Shares	No.	53,80,813	31,52,868
B	Net Profit / (Loss) after tax available to equity shareholders	Rs.	5,73,574.51	13,66,271.68
C	Basic earnings per share (B/A)	Rs.	0.11	0.43
D	Nominal Value per share	Rs.	10.00	10.00

(i) Value of imports calculated on CIF basis

The value of imports calculated on CIF basis is Rs.60.51

(ii) Value of imported and indigenous raw materials, stores and spares, and percentage thereof

The Company has imported raw materials, stores and spares of value of Rs.47.05 Lacs (1.32%).

The Value of Indigenous raw materials, stores and spares purchased isRs.3673.91 lacs

(iii) Expenditure in Foreign Currency (on accrual basis)

Expenditure in Foreign currency is amounted to Rs. 11,46,125.

(iv) Earnings in Foreign Currency (on accrual basis)

The Company does not have any earning in Foreign currency

12. Related Party Transactions

Related party disclosures are required by AS- 18“Related Party Disclosure” are given below

Sr. No.	Name of The Party	Relationship	Nature of Transaction	Amount	Amount Due To	Amount Due From
1	Kesla Poultry Sahkarita Maryadit , Sukhtawa	Share Holder	Sales Advance Purchases	98,110,030 355,696	19,379,867.83	
2	Orchha Grameen Mahila Murgi Utpadak Sahkarita Maryadit	Share Holder	Sales Advance	29,480,372 113,545	5,956,139.51	
3	Rajnagar Grameen Mahila Murgi Utpadak Sahkarita Maryadit	Share Holder	Sales Advance	33,408,286 244,508	7,150,279.03	
4	Churhat Mahila Murgi Palak Swayat Sahkarita Simit, Badokhar	Share Holder	Sales Advance	38,121,234 532,652	3,244,106.48	
5	Rani Durgawati Mahila Murgi Palak Sahkarita, Samnapur	Share Holder	Sales Advance	25,444,955 193,658	1,679,589.72	
6	Mahila Murgi Utpadak Sahkarita Simit, Jatara	Share Holder	Sales Advance	31,826,466 131,820	7,640,872.42	
7	Deori Mahila Murgi	Share Holder	Sales	56,360,82		

	Utpadak Sahkarita Maryadit		Advance	0 85,290	4,456,749.02	
8	Lateri Mahila Murgi Utpadak Swayat Sahkarita	Share Holder	Sales Advance	52,911,46 7 38,605		97,724.65
9	Singrauli Women Poultry Producer Company Limited	Share Holder				
10	Maikal Women Poultry Producer Company Limited	Share Holder				2,549,482.80
11	Dr. Harekrishna Deka	Director	Work Advance Salary Advance	187,023 190,000		
12	Dr Mridu Pawan Hazarika	Director	Work Advance Salary Advance	149,095 40,000		
13	BGM Biological Laboratories Pvt. Ltd	Associate Company	Purchases Advance	3,80,802 5,34,479		796,017.50
14	BGM Hatcheries Pvt. Ltd	Associate Company	Advance	0	34,655.50	

13. Micro, Small and Medium Enterprises

As per the requirement of Section 22 of The Micro, Small and Medium Enterprises Development Act, 2006, following information are disclosed:

Sr.	Particulars	Rupees
1	Principal amount outstanding as at March 31, 2017	Nil
2	Interest due on (1) above and unpaid as at March 31, 2017	Nil
3	Interest paid to the supplier	Nil
4	Payments made to the supplier beyond the appointed day during the year	Nil
5	Interest due and payable for the period of delay	Nil
6	Interest accrued and remaining unpaid as at 31 st March, 2017	Nil
7	Interest accrued and remaining unpaid as at 31 st March, 2017	Nil

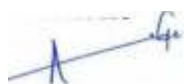
The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

14. Balance confirmations have been received from Bank.
15. Balances standing at the debit or credit in the account of various parties are subject to confirmation.
16. Previous year's figures have been regrouped wherever necessary.
17. Disclosure on demonetization transaction:

Particulars	Specified Bank Notes	Other denomination notes	Total
Closing Cash in hand as on November 8, 2016	22,000	2,059	24,059
(+) Permitted receipts	.	21,86,613	21,86,613
(-) Permitted payments	3,000	14,79,460	14,82,460
(-) Amount deposited in Banks	19,000	6,75,000	6,94,000
Closing cash in hand as on December 30, 2016	.	34,212	34,212

For RATH DINESH & ASSOCIATES
Chartered Accountants
FRN : 08344C

For & On Behalf of the Board







Ajay Rath
(Partner)
M. No. 075111

Dr. Harekrishna Deka
(Managing Director)
(DIN:02443835)

Dr. Mridu Pawan Hazarika
(Director)
(DIN:02579454)

Mayank Shrivastava
(Company Secretary)

Place : Bhopal
Date : 31st August 2017

**MADHYA PRADESH WOMEN POULTRY PRODUCERS
COMPANY PRIVATE LIMITED
101 A,- ALKAPURI, TEHSIL HUZUR, BHOPAL (M. P.) 462024**

PH.No.:07554266340**E-Mail: mpwpcl@gmail.com**Board's Report

To,

The Members,

Madhya Pradesh Women Poultry Producers Company Private Limited

Your Directors have pleasure in presenting the Board's Report of the Company, together with the Audited Standalone and Consolidated Financial Statements and the Auditor's Report for the Financial Year ended 31st March, 2017.

1. FINANCIAL HIGHLIGHTS (Standalone):

Particulars	31 st March 2017 (Rs.)	31 st March 2016 (Rs.)
Revenue From operation	40,82,02,590.16	40,69,49,890.50
Other Income	1,19,11,900.00	1,10,16,521.16
SGSY Project - Grant in Aid Utilised	0.00	49,91,565.59
SHP Project Singrauli – Grant in Aid Utilised	21,90,012.58	23,79,117.06
Total Revenue	42,23,04,502.74	42,53,37,094.31
Profit before Depreciation & Tax	1,10,16,136.51	1,20,26,624.18
Depreciation	1,00,29,372.00	1,00,84,595.50
Profit (Loss) before tax	9,86,764.51	19,42,028.68
Current Tax/Provision for Tax	4,13,191.00	5,75,757.00
Deferred Tax	--	--
Profit / (Loss) After Tax	5,73,573.51	13,66,271.68
Earnings per Share (Rs.): -		
Basic:	0.09	0.43
Diluted :	0.11	0.43

2. STATE OF COMPANY'S AFFAIRS:

During the financial year under review, total Standalone Income (including other income and SGSY Project & SHP Project Singrauli grants) of the Company was Rs. 42,23,04,502.74/- as against Rs. 42,53,37,094.31/- in the previous year. The Company has earned Standalone Profit after tax of Rs. 5,73,573.51/- compared to profit of Rs. 13,66,271.68/- earned in the previous year.

Your Directors are continuously looking for avenues for future growth of the Company.

3. LIMITED RETURN:

No amount is proposed to be paid as limited return.

4. PATRONAGE BONUS:

Considering the reduced profits of the Company, no patronage is ascertained and as such no amount is proposed to be disbursed as patronage bonus.

5. AMOUNT PROPOSED TO BE CARRIED TO RESERVES:

For the financial year ended 31st March, 2017, the Company has not proposed to carry any amount to General Reserve Account.

6. MATERIAL CHANGES/COMMITMENTS BETWEEN THE END OF FINANCIAL YEAR AND DATE OF THE BOARD'S REPORT:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which financial statements of the Company relate and on the date of this report.

7. CHANGE IN THE NATURE OF BUSINESS:

There is no change in the nature of the business of the Company during the year.

8. EXTRACT OF ANNUAL RETURN:

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 in Form MGT-9 is annexed herewith for your kind perusal and information. (Annexure: I)

9. MEETINGS OF THE BOARD OF DIRECTORS:

Following Meetings of the Board of Directors were held during the Financial Year 2016-17:

S. No.	Date of Meeting	Board Strength	No. of Directors Present
1	09/04/2016	13	13
2	28/06/2016	13	12
3	23/07/2016	13	13
4	05/09/2016	13	12
5	17/12 /2016	13	12
6	21/01/2017	13	12
7	23/03/2017	13	13

10. DETAILS OF HOLDING/SUBSIDIARY/ ASSOCIATE COMPANIES/ JOINT VENTURES:

As on 31st March, 2017, the Company has following Holding/ Subsidiary/ Joint Ventures/ Associate Companies:

Sr. No.	Name of the Company	Address	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1	BGM Hatcheries Private Limited	B - 103, Dubes Alkapuri, Near Shakti Nagar, Bhopal (M. P.) 462024	U01222MP2009PTC022214	Associate	50%	129(3) & 2(6)
2	BGM Biological Laboratories Private Limited	B - 103, Dubes Alkapuri, Near Shakti Nagar, Bhopal, (M. P.) 462024	U01403MP2009PTC022213	Associate	50%	129(3) & 2(6)

Further complete details of aforesaid Associate Companies are attached in Form AOC – 1 (Annexure II).

Further no Company has become or ceased to be Subsidiaries, Joint Ventures or Associate Companies, during the financial year under review.

11. PERFORMANCE OF SUBSIDIARY/ ASSOCIATE COMPANIES /JOINT VENTURES:

- ? BGM Hatcheries Private Limited (Associate Company): Not yet started its commercial activities.
- ? BGM Biological Laboratories Private Limited (Associate Company): During the financial year under review, the total Income of the Associate Company (BGM Biological Laboratories Private Limited) was Rs. 1,03,78,554.50/- and has earned a profit after tax of Rs. 2,677.20/-.

12. DIRECTORS:

- (A) Changes in Directors and Key Managerial Personnel: NA
- (B) Declaration by Independent Directors: NA
- (C) Re-appointment of Independent Directors: NA
- (D) Formal Annual Evaluation: NA

13. STATUTORY AUDITOR AND AUDITOR'S REPORT:

In terms of the provisions of Section 139 of the Companies Act, 2013, M/s Rath Dinesh & Associates, Chartered Accountants (FRN: 008344C), were appointed as the Statutory Auditors of the Company by the members/shareholders in the AGM held on 30th September, 2015 for a period of four years i.e. up to the conclusion of the AGM of the Company for the financial year 2018-19. The said appointment is subject to ratification by the members at every AGM. Accordingly, the Board has passed/recommended resolution for ratification of appointment of M/s Rath Dinesh & Associates, Chartered Accountants (FRN: 008344C), subject to approval of members/shareholders at the forthcoming AGM. The Company has already received the written consent and certificate pursuant to Section 139 of the Companies Act 2013 from M/s Rath Dinesh & Associates, Chartered Accountants (FRN: 008344C), confirming their consent and eligibility under Section 139 and 141 of the Companies Act, 2013.

There are no qualifications or adverse remarks in the Auditors Report which required any clarification/explanation. The notes on financial statements are self-explanatory, and needs no further explanation.

Further the Auditors' Report for the financial year ended, 31st March, 2017 is annexed herewith for your kind perusal and information.

14. LOANS, GUARANTEES AND INVESTMENTS:

As on 31st March, 2017, details of Loans and/or Guarantees and/or Investments covered under the provisions of Section 186 of the Companies Act, 2013 are as follows:

S. No.	Particular/ Nature of Transaction	Amount of Transaction
1	Investment in 5,000 Equity Shares of Rs. 10/- each of BGM Hatcheries Private Limited	50,000.00
2	Investment in 5,000 Equity Shares Rs. 10/- of BGM Biological Laboratories Private Limited	50,000.00
	Total	1,00,000.00

Other than abovementioned Investments, the Company has also given following advances covered under the provisions of Section 581ZK of the Companies Act, 1956:

S. No.	Particular	Amount
1	Work Advance to Mr. Hare Krishna Deka (DIN: 02443835), Managing Director of the Company	1,87,023.00
2	Salary Advance to Mr. Hare Krishna Deka (DIN: 02443835), Managing Director of the Company	1,90,000.00

	02443835), Managing Director of the Company	
3	Work Advance to Mr. Mridu Pawan Hazarika (DIN: 02579454), Director of the Company	1,49,095.00
4	Salary Advance to Mr. Mridu Pawan Hazarika (DIN: 02579454), Director of the Company	40,000.00
	Total	5,66,118.00

Approval of Members of the Company u/s 581ZK of the Companies Act, 1956 for giving above mentioned Work Advances to Mr. Hare Krishna Deka (DIN: 02443835), Managing Director and Mr. Mridu Pawan Hazarika (DIN: 02579454), Director of the Company, has already been obtained in the Annual General Meeting held on 30th September, 2015.

Further above mentioned salary advances are given to Mr. Hare Krishna Deka (DIN: 02443835), Managing Director and Mr. Mridu Pawan Hazarika (DIN: 02579454), Director of the Company in accordance with the GSR Policy adopted by the Company for its all employees/staff.

The Company has also given loan to its employees/staff (Rs. 1, 11,898.00) during the financial year 2016-17 and aforesaid loans were given in accordance with the GSR Policy adopted by the Company for its all employees/staff.

15. RELATED PARTY TRANSACTIONS:

The Company being a Producer Company (incorporated as a Private Company) has done sale transactions of its produce to its members as per the objects laid down in its Memorandum of Association drafted in accordance with section 581B of the Companies Act, 1956, during the financial year under review.

None of the transactions with related parties fall under the scope of Section 188(1) of the Act; therefore no disclosure required.

16. CORPORATE SOCIAL RESPONSIBILITY (CSR): NA

17. CONSERVATION OF ENERGY:

In terms of Section 134(3)(m) of the Companies Act, 2013 and the rules made there under, relevant information about:

- (i) The steps taken the steps taken or impact on conservation of energy: Nil
- (ii) the steps taken by the company for utilizing alternate sources of energy: Nil
- (iii) the capital investment on energy conservation equipments: Nil

18. TECHNOLOGY ABSORPTION:

In terms of Section 134(3)(m) of the Companies Act, 2013 and the rules made there under, relevant information about:

- (i) the efforts made towards technology absorption: Nil
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution: Nil
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-
 - (a) the details of technology imported: Nil
 - (b) the year of import: Nil
 - (c) whether the technology been fully absorbed: Nil
 - (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof: Nil
- (iv) the expenditure incurred on Research and Development: Nil

19. FOREIGN EXCHANGE EARNINGS AND OUTGO:

In terms of Section 134(3)(m) of the Companies Act, 2013 and the rules made there under, relevant information about:

- (i) The Foreign Exchange earned in terms of actual inflows during the year: Nil
- (ii) The Foreign Exchange outgo during the year in terms of actual outflows: Rs. 11,46,125.00.

20. RISK MANAGEMENT:

The poultry (broiler chicken) market, both input (Chicks, Feed etc) and output (Ready Birds) is highly volatile in nature. The prices fluctuate often within a wide band: - In April 2011, the average price of Day Old Chick (DOC) was Rs.30 and wholesale chicken price was Rs.45 per Kg, which was a loss making condition. Whereas, in July 2011, the DOC price was Rs. 13 and wholesale chicken price was Rs.48, which was less remunerative. In addition, there is a seasonality factor that plays vital role in price fluctuation: - usually in rainy season chicken price drops below cost of production whereas, in winter and summer it raises.

All together, these factors make broiler farming sometime remunerative and sometime a loss making enterprise. In this context, the small-holder poultry producers and first time poultry farmers will find it very difficult to sustain in the market. A few loss making batches can make them out of this activity.

Live broiler markets fluctuate seasonally. Summer prices are high due to reduced production. Festive seasons record low prices due to reduced consumption as some sects abstain from eating meat during this time.

Only seven per cent of the broilers are further processed into chicken products. This volume is not going up due to lack of cold chain availability and traditional consumption habits. People still like to buy a live bird slaughterer and cook in their own way.

India is traditionally a wet market Over 90% of broilers are sold live in Indian markets. To shift to a 'dressed chicken' market, lack of cold chain is the biggest constraint. Big poultry companies are developing the cold chain, but it takes time to develop on the scale required for the vast Indian market. Additionally, energy shortages throughout the country make it still more difficult, as cost escalations are high with cold chain. Multinational companies involved in cold chain infrastructure can help to develop the system faster.

21. INTERNAL FINANCIAL CONTROLS:

The Company has in place adequate internal financial controls with reference to financial statements.

22. DETAILS OF FRAUDS REPORTABLE U/S 143(12):

There is no fraud being or has been committed against the Company by officers or employees of the Company, which are reportable by the Auditors to the Central Government under sub-section (12) of Section 143 and which need to be disclosed in the Board report during the year under review.

23. DEPOSITS:

Your Directors state that no disclosure or reporting is required in respect of Details relating to deposits covered under Chapter V of the Act, because there were no transactions on these items during the year under review.

During the year Company has not accepted any Unsecured Loan from Directors and/or relatives of the Directors of the Company.

24. SHARE CAPITAL:

During the financial year under review, the Company has issued & allotted 29,57,800 Equity Shares of Rs. 10/- each at a Premium of Rs. 05/- per share on Private Placement and/or Preferential Allotment Basis.

25. GENERAL DISCLOSURES:

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Issue of Bonus Shares and/or Right Shares.
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
4. Buy Back of Shares.
5. Significant or material orders passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

Your Director's further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

26. DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to Section 134(3)(c) and 134(5) of the Companies Act, 2013 the Directors confirm that:

- (i) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis;
- (v) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

27. ACKNOWLEDGEMENT:

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

Place: Bhopal

For & on behalf of the Board of Directors

Date: 11.09.2017



Hare Krishna Deka
(DIN: 02443835)
Managing Director



Mridu Pawan Hazarika
(DIN: 02579454)
Director

MADHYA PRADESH WOMEN POULTRY PRODUCERS
COMPANY PRIVATE LIMITED
101 – A, ALKAPURI, TEHSIL HUZUR, BHOPAL (M. P.) 462024

PH. No.: 0755-4266340

E-Mail: mpwpcl@gmail.com

(Annexure: I)

Form No. MGT-9

EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31/03/2017
[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS :

- i) CIN : U51213MP2006PTC018640
- ii) Registration Date : 02/05/2006
- iii) Name of the Company : Madhya Pradesh Women Poultry Producers
Company Private Limited
- iv) Category / Sub-Category of the Company : Private company
Limited by shares
Company having share capital
- v) Address of the Registered office and contact
details : 101 - A, Alkapuri, Tehsil Huzur,
Bhopal (M. P.) 462024

Telephone : 0755 - 4266340
Fax Number : NA
Email : mpwpcl@gmail.com
- vi) Whether listed company : No
- vii) Name, Address and Contact details of Registrar
and Transfer Agent, if any : NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY :

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

S. No.	Name and Description of main products / services	NIC/NPCS Code of the Product/ service	% to total turnover of the company
1	Manufacturing of Poultry Feed & Poultry Feed Premix (Prepared Animal Feeds Manufacturing Services)	99881700	75.51
2	Manufacturing of Day Old Chicks (Other manufacturing services n.e.c.)	99889090	24.49

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :

As on 31st March, 2017, the Company has following Holding/ Subsidiary/ Associate Companies:

Sr. No.	Name of the Company	Address	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1	BGM Hatcheries Private Limited	B - 103, Dubes Alkapuri, Near Shakti Nagar, Bhopal (M. P.) 462024	U01222MP2009PTC022214	Associate	50%	129(3) & 2(6)
2	BGM Biological Laboratories Private Limited	B - 103, Dubes Alkapuri, Near Shakti Nagar, Bhopal, (M. P.) 462024	U01403MP2009PTC022213	Associate	50%	129(3) & 2(6)

Further complete details of aforesaid Associate Companies are attached in Form AOC – 1 (Annexure II of Board's Report).

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

i Category-wise Share Holding)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Dem at	Physical	Total	% of Total Shares	Dem at	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	-	-	-	-	-	-	-	-

b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	30,000	30,000	0.49	+ 4.49
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other (Co-operative Societies)	-	3152868	3152868	100	-	6080668	6080668	99.51	(0.49)
Sub-total (A) (1):-	-	3152868	3152868	100	-	6110668	6110668	100	-
(2) Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	-	3152868	3152868	100	-	6110668	6110668	100	-
B. Public Shareholding	-	-	-	-	-	-	-	-	-
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-

i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh "	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	3152868	3152868	100	-	6110668	6110668	100	-

(ii) Shareholding of Promoters

SI No.	Shareholder's Name	No. of	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
			Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Kesla Poultry		1551854	49.22	--	2534354	41.47	--	(7.75)

	Sahkari Society Maryadit Sukhtawa (Formerly Kesla Poultry Sahkarita Maryadit, Sukhtawa)							
2.	Churhat Mahila Murgi Palak Sahkari Simit Maryadit, Badokhar (Formerly Mahila Murgipalak Sahkarita Maryadit)	481820	15.28	--	648470	10.61	--	(4.67)
3.	Orchha Grameen Mahila Murgi Utpadak Samiti Maryadit, Orchha (Formerly Orchha Grameen Mahila Murgi Utpadak Sahkarita Maryadit, Orchha)	164890	5.23	--	373390	6.11	--	+0.88
4.	Rajnagar Grameen Mahila Murgi Utpadak Sahkari Samiti Maryadit, Basari (Formerly Rajnagar Grameen Mahila Murgi Utpadak Sahkarita Maryadit, Basari)	368189	11.68	--	742289	12.15	--	+0.47
5.	Mahila Murgi Utpadak Sahkari Samiti Maryadit, Berbar (Formerly	381920	12.11	--	745470	12.20	--	+0.09

	Mahila Murgi Utpadak Sahkarita Samiti, Jatara)							
6.	Rani Durgawati Murgi Palak Sahkari Samiti Maryadit, Samnapur (Formerly Rani Durgawati Murgi Palak Swayat Sahkarita, Samnapur)	108195	3.43	--	374795	6.13	--	+2.70
7.	Mahila Murgi Utpadak Sahkari Samiti Maryadit Deori (Formerly DMMUS- Deori Mahila Murgi Utpadak Sahkarita Maryadit)	77200	2.45	--	433400	7.09	--	+4.64
8.	Lateri Mahila Murgi Utpadak Sahkarita Maryadit	18800	0.60	--	228500	3.74	--	+3.14
9.	Singrauli Women Poultry Producer Company Ltd.	--	--	--	15000	0.25	--	+0.25
10.	Maikal Women Poultry Producer Company Ltd.	--	--	--	15000	0.25	--	+0.25
	TOTAL	3152868	100	--	6110668	100	--	--

(iii) Change in Promoters' Shareholding:

Sl. No.	Name	No. of	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	Kesla Poultry Sahkari Maryadit Sukhtawa (Formerly Kesla Poultry Sahkarita Maryadit, Sukhtawa)		At the beginning of the year	1551854	49.22	--	--
			Allotment of shares Dated 28/06/2016	982500	--	2534354	41.47
			At the End of the year	2534354	41.47	2534354	41.47
2.	Churhat Mahila Murgi Palak Sahkari Simit Maryadit, Badokhar (Formerly Murgipalak Mahila Sahkarita Maryadit)		At the beginning of the year	481820	15.28	--	--
			Allotment of shares Dated 28/06/2016	166650	--	648470	10.61
			At the End of the year	648470	10.61	648470	10.61
3.	Orchha Grameen Mahila Murgi Utpadak Samiti Maryadit, Orchha (Formerly Orchha Grameen Mahila Murgi Utpadak Sahkarita Maryadit, Orchha)		At the beginning of the year	164890	5.23	--	--
			Allotment of shares Dated 28/06/2016	208500	--	373390	6.11
			At the End of the year	373390	6.11	373390	6.11
4.	Rajnagar Grameen Mahila Murgi Utpadak Sahkari Samiti Maryadit, Basari (Formerly Rajnagar Grameen Mahila Murgi Utpadak Sahkarita Maryadit, Basari)		At the beginning of the year	368189	11.68	--	--
			Allotment of shares Dated 28/06/2016	374100	--	742289	12.15
			At the End of the year	742289	12.15	742289	12.15

5.	Mahila Murgi Utpadak Sahkari Samiti Maryadit, Berbar (Formerly Mahila Murgi Utpadak Sahkarita Samiti, Jatara)	At the beginning of the year	381920	12.11	--	--
		Allotment of shares Dated 28/06/2016	363550	--	745470	12.20
		At the End of the year	745470	12.20	745470	12.20
6.	Rani Durgawati Murgi Palak Sahkari Samiti Maryadit, Samnapur (Formerly Rani Durgawati Murgi Palak Swayat Sahkarita, Samnapur)	At the beginning of the year	108195	3.43	--	--
		Allotment of shares Dated 28/06/2016	266600	--	374795	6.13
		At the End of the year	374795	6.13	374795	6.13
7.	Mahila Murgi Utpadak Sahkari Samiti Maryadit Deori (Formerly DMMUS- Deori Mahila Murgi Utpadak Sahkarita Maryadit)	At the beginning of the year	77200	2.45	--	--
		Allotment of shares Dated 28/06/2016	356200	--	433400	7.09
		At the End of the year	433400	7.09	433400	7.09
8.	Lateri Mahila Murgi Utpadak Sahkarita Maryadit	At the beginning of the year	18800	0.60	--	--
		Allotment of shares Dated 28/06/2016	209700	--	228500	3.74
		At the End of the year	228500	3.74	228500	3.74
9.	Singrauli Women Poultry Producer Company Ltd.	At the beginning of the year	--	--	--	--
		Allotment of shares Dated 28/06/2016	15000	--	15000	0.25
		At the End of the year	15000	0.25	15000	0.25
10.	Maikal Women Poultry Producer Company Ltd.	At the beginning of the year	--	--	--	--
		Allotment of shares Dated 28/06/2016	15000	--	15000	0.25
		At the End of the year	15000	0.25	15000	0.25

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): NIL

Sl. No.	Name	Particulars No. of	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
--	--	At the beginning of the year	-	-	-	-
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
		At the End of the year	-	-	-	-

(v) Shareholding of Directors and Key Managerial Personnel: NIL

Sl. No.	Name	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
		At the beginning of the year	--	--	--	--
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--	--	--
		At the End of the year	--	--	--	--

V. **INDEBTEDNESS:**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	1,04,962	14,58,70,519	--	14,59,75,481
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	1,04,962	14,58,70,519	--	14,59,75,481
Change in Indebtedness during the financial year				
Addition	--	--	--	--
Reduction	--	--	--	--
Net Change	10,03,78,591.38	(2,08,38,647)	--	7,95,39,944.38
Indebtedness at the end of the financial year				
i) Principal Amount	10,04,83,553.38	12,50,31,872	--	22,55,15,425.38
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	10,04,83,553.38	12,50,31,872	--	22,55,15,425.38

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL :

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl.no.	Name of MD/WTD/Manager	Gross salary			Stock Option	Sweat Equity as %	Commission		Others	Total	Ceiling as per the Act
		(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			of profit	others			
1.	Hare Krishna Deka (DIN: 02443835)	1,804,080.00							2,42,253	20,46,333	NA

B. Remuneration to other directors

Sl.no.	Name of Directors	Independent Directors			Total (1)	Other Non-Executive Directors			Total (2)	Total (1+2)	Total Managerial Remuneration	Overall Ceiling as per the Act
		Fee for attending board / committee meetings	Commission	Others		Fee for attending board committee meetings	Commission	Others				
NIL												

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl.no.	Name of Key Managerial Personnel (a)	Gross salary			Stock Option	Sweat Equity as %	Commission		Others	Total
		Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			of profit	others		
NIL										

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES :

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
B. DIRECTORS					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
C. OTHER IN DEFAULT OFFICERS					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA

For & on behalf of the Board of Directors

Place: Bhopal
Date: 11.09.2017



Hare Krishna Deka
(DIN: 02443835)
Managing Director



Mridu Pawan Hazarika
(DIN: 02579454)
Director

**MADHYA PRADESH WOMEN POULTRY PRODUCERS
COMPANY PRIVATE LIMITED
101 – A, ALKAPURTEHSI HUZURBHOPA (M. P.) 462024**

PH.No.:07554266340

E-Mail:mpwpc@gmail.com

ANNEXURE-II

Form AOC-1

(Pursuant to first proviso to Sub-section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the Financial Statement of Subsidiaries or
Associate Companies or Joint Ventures

Part A Subsidiaries: NA

(Information in respect of each subsidiary to be presented with amounts in Rs.)

1.	Sl. No.	--
2.	Name of the subsidiary	--
3.	The Date since when subsidiary was acquired	--
4.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	--
5.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	--
6.	Share capital	--
7.	Reserves & surplus	--
8.	Total assets	--
9.	Total Liabilities	--
10.	Investments	--
11.	Turnover	--
12.	Profit before taxation	--
13.	Provision for taxation	--
14.	Profit after taxation	--
15.	Proposed Dividend	--
16.	Extent of Shareholding (in percentage)	--

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Part B Associates and Joint Ventures

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associate or Joint Venture	BGM Hatcheries Private Limited	BGM Biological Laboratories Private Limited
1. Latest audited Balance Sheet Date	31/03/2017	31/03/2017
2. Date on which the Associate or Joint Venture was associated or acquired	31/07/2009	31/07/2009
3. Shares of Associate or Joint Ventures held by the company on the year end		
No.	5,000	5,000
Amount of Investment in Associate or Joint Venture	50,000	50,000
Extend of Holding (in percentage)	50%	50%
4. Description of how there is significant influence	Company holds more than 20% (i.e. 50%) of Total Share Capital (i.e. 1,00,000) of the Associate Company	Company holds more than 20% (i.e. 50%) of Total Share Capital (i.e. 1,00,000) of the Associate Company
5. Reason why the Associate / Joint Venture is not Consolidated	NA	NA
6. Networth attributable to Shareholding as per latest audited Balance Sheet	Rs. 5,596.25/- (i.e. 50% of total Net Worth Rs. 11,192.50/-)	Rs. 1,08,049.50/- (i.e. 50% of total Net Worth Rs. 2,16,099/-)
7. Profit or Loss for the year		
i. Considered in Consolidation	NA (Only Preliminary & Pre-operative Expenses of Rs. 4,4403.75/-)	Rs. 1,338.6/- (After Tax)
ii. Not Considered in Consolidation	--	--

-
-
1. Names of Associates or Joint Ventures which are yet to commence operations: BGM Hatcheries Private Limited
 2. Names of Associates or Joint Ventures which have been liquidated or sold during the year: Nil

Place: Bhopal
Date: 11.09.2017

For & on behalf of the Board of Directors

Hare Krishna Deka

Mridu Pawan Hazarika



For Rath Dinesh & Associates
Chartered Accountants
FRN: 008344C
Ajay Rath
(Partner)
M. No. 075111

(DIN: 02443835)
Managing Director

(DIN: 02579454)
Director

Updates of Projects implemented by MPWPCL

1. Small-holder Poultry Project- District Singrauli

MPWPCL is sanctioned a project by Singrauli district administration to set up 500 small holder broiler poultry units with families (preferably Baiga Community) affected by coal mining and power projects at areas within 25 kms radius of the district.

- The total project cost is estimated to ` 6,25,00,000.00 (Six Crore Twenty-Five Lakhs only) for setting up 500 poultry units @ ` 1,25,000/- per unit. Zilla Panchayat, District Singrauli is the coordinating and fund routing agency for the project.
- Singrauli Women Poultry Producers Company Limited is incorporated under Section 581A of the Companies Act to organize producers promoted under this project.

The project up to 31st March 2017 is compiled in table below:

Progress Parameters	UOM	Total	Remarks
<u>A. Selection of Members:</u>			
i) Village Identification	No.	19	
ii) CIG Formation	No.	25	
	Farmer No.	500	
iii) Money Released to CIG	No.	15	
	Farmer No.	300	100% Fund Released to 200 farmers &
<u>B. Progress of Shed:</u>			
i) Ready for Placement	No.	200	
ii) Sheds under Construction	No.	100	
iii) Construction yet to start	No.	200	
Total		500	

2. Pellet Feed Plant

10-12Ton per hour (200 tons per day capacity expandable to 400 tons per day) Auto batching Pellet Feed Plant is to be set up at Kiratpur Industrial Area, Tehsil –Itarsi, District Hoshangabad.

- The total project cost is ` 16.60 crores.
- Term Loan of ` 10 crores at interest of 12% for 5 years is taken from Rabo Bank with guarantee from Cooperative Rabobank U.A., Utrecht., balance amount shall be funded from member cooperatives and MPWPCL.
- Land is taken on lease from MPAKVN worth ` 1.59 crores.
- A turnkey for construction and setting up pellet feed plant of ` 14.67 crores is signed with Hindustan Equipment Pvt. Ltd.
- Construction work is started in Oct, 2016 and shall be operationalized by April, 2018.

3. Expansion of Parent Farm & Hatchery

- An integrated parent farm and hatchery unit is established at village Jamani, Tehsil Itarsi. Present capacity of the parent farm is 40,000 breeders in laying stage. The hatchery unit has monthly production capacity of 5 Lacs day old chicks (DOC).
- In FY 2015-16, the parent farm produced 60.26 lakhs of hatching eggs and hatchery unit produced
- 49.86 lac numbers of DOC of worth `861.20 Lacs. This is catering 50% of the monthly chick's requirement of cooperatives.
- Expansion of the parent farm to 60,000 breeders from existing 40,000 is in progress, and this may take another year for completion.

4. Layer Project

- Establishment of 1000-layer poultry units for egg production in village of Jaitihari, Anuppur and Pushparajgad block of Anuppur district.
- The cost amount for this project is provided by the District Panchayat Anuppur under the 'Prime Minister Mineral Welfare Scheme'.
- The total project cost for the 1000-layer poultry unit will be around 20 million rupees (2 lakh rupees per unit). In which there is an allocation of Rs. 182,000 per chicken house and Rs. 18,000 as working capital.
- Under the Producer Company Act 2013, 'Maikal Women Layer Producer Company Limited' was incorporated.

5. Maize Procurement

- MPWPCL is planning to procure around 1500 metric tons of maize. This procured maize will be used in the month of July-August for which we have rented the warehouse in Itarsi. We will get the following benefits; -
- Generally, maize quality is bad in the months of July and August, stored maize will act as a buffer stock for that period.
- In the months of July and August, maize prices are generally higher and the price is low on the harvesting period, hence the collection during this period will be saved.
- Maize will be purchased by the end of November month and it will be used in pellet feed plant.

Performance of member cooperatives

All together there are 5,193 poultry producers in 10 cooperatives/ producer companies operating under aegis of MPWPCL. The key business performance of the co-operatives of FY 2016-17 are captured in the table below,

Member	Registration Year	2016-2017				
		Promoted Producers (No)	Output (MT of live birds)	Sales Turnover (₹ in Lacs)	Member's Income (₹ in Lacs)	Net Worth (₹ in Lacs)
Kesla	2001	1144	5,023.69	3,627.46	300.75	1,155.27
Churhat	2003	617	1,652.76	1,597.25	88.99	177.24
Rajnagar	2006	570	1,688.69	1,352.48	124.03	328.75
Orchha	2006	346	1,460.99	1,191.34	105.52	259.55
Jatara	2006	435	1,583.42	1,287.10	127.71	308.92
Dindori	2008	462	1,228.00	1,014.58	132.34	132.17
Deori	2012	489	1,730.48	1,276.71	159.72	178.19
Lateri	2012	310	1,135.47	839.85	65.96	73.25
Singrauli	2015	200	581.52	486.36	31.49	56.31
Anuppur	2015	620	939.90	772.67	52.95	47.92
Total		5,193	17,024.91	13,445.81	1,189.46	2,717.57

Contact details of Cooperatives

Name	Address	Contact No.	E-mail ID
Kesla Poultry Sahkari Society Maryadit, Sukhtawa	Village +PO- Sukhtawa, Block –Kesla, Tehsil- Itarsi, District -- Hoshangabad, (M.P.) PIN - 461553	07572- 271352, 08305992914	keslapoultrysociety@gmail.com
Churhat Mahila Murgipalak Sahakari Simiti Maryadit, Badokhar	Vill-Dadar Post- Churhat, Dist- Sidhi (M.P) PIN – 486771	08305992918	churhatpoultry@gmail.com
Rajnagar Grameen Mahila Murgi Utpadak Sahakari Samiti Maryadit, Basari	Vill & Post-Bamitha, District - Chhatarpur, Block-Rajnagar (M.P.) PIN – -471605	07686-271020, 08305992922	rgmms1@gmail.com
Mahila Murgi Utpadak Sahkari Samiti Maryadit, Jatara	Industrial Area, Grameen Karmshaala Kund Pahar, Post-Jatara, District -- Tikamgarh, (M.P.) PIN – 472118	07681-254380, 8305992921	immus01@gmail.com
Orchha Grameen Mahila Murgi Utpadak Sahakari Samiti Maryadit	Plot no.8, AKVN Industrial Area, Pratappura, Orchha, Dist- Tikamgarh, (M.P) PIN-472246	07680-252142,	orchha01@gmail.com
Rani Durgawati Murgi Palak Sahkari Samiti Maryadit	C/O, PRADAN, Samnapur, District- Dindori, (M.P.) PIN - 481880	08305992919	rdmms@rediffmail.com
Mahila Murgi Utpadak Sahkari Samiti Maryadit, Deori	Near Maa Karma Dharmshaala, Gayatri Colony, Sailari Road, District --Deori (M.P) PIN – 470226	07586 -250025, 8305992912	deoripoultry@gmail.com
Lateri Mahila Murgi Utpadak Sahkarita Maryadit	Sironj road, Neeraj Ara Machine, Ward no. 5, Lateri, Dist- Vidisha (M.P) PIN – 464114	07590-276004,	mpwpcl.lateri@gmail.com

Singrauli Women Poultry Producer Company Limited	Old Dubhichua Road, Singrauli Bazar, Singrauli, (M.P) PIN - 486889	8305992918	singrauli.cooperative@gmail.com
Maikal Women Poultry Producers Company Limited	Koilari Fatak, Village Koilari, Near Kalyanpur Road, Shahdol, (M.P.) PIN - 484001	7694808259	anuppur.cooperative@gmail.com

Acknowledgement

- Professional Assistance for Development Action (PRADAN)
- National Small-holder Poultry Development Trust (NSPDT)
- M.P. State Livelihood Forum (MPSLF), Govt. of M.P
- Ministry of Rural Development, Govt. of India
- Rabo Bank Foundation, Netherland
- Ford Foundation, New York
- Jharkhand Women Self Supporting Poultry Co-Op. Federation Ltd.
- Zila Panchayat, District Singrauli

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निष्ठा वचन-पत्र

हमारी पारस्परिक सहयोग, तरक्की, एकता और निरंतर सफलता के प्रति

पृष्ठभूमि

महिला मुर्गीपालकों की पठनी अठकानिता 2001 में मध्य प्रदेश के केअला विकास बंड में बनी थी। अगले चार सालों में पाँच नए महिला मुर्गीपालकों की अठकानिता अभितियां बनी। जैसे-जैसे आभूठिक मुर्गी-पालन व्यवसाय का विस्तार होता गया, उन्ने एकीकृत करने के लिए एक शीर्ष अंगठन की आवश्यकता मठसूअ की जाने लगी। नवंबर 2006 में अभी महिला मुर्गीपालक अठकारी अभितियों का राष्ट्रीय अम्मेलन हुआ, जिसमें अभी तत्कालीन अभितियों के अध्यक्ष, निदेशक और कार्यपालकों ने भाग लिया। इस अम्मेलन में अरव अम्मति ने राष्ट्रीय अतर के एक शीर्ष अंगठन को बनाने का निर्णय लिया गया।

(नेशनल अमॉल-खेल्डन पोल्ट्री डेवलपमेंट ट्रस्ट, एनएअपीडीटी) यह शीर्ष अंगठन है।

प्रस्तावना

हम मुर्गीपालक अंगठन प्रतिबद्ध हैं

- अभी अदरुयों की अतत् वृद्धि और अमृद्धि के लिए पवित्रितियों बनाने को।
- अभी अतरों पर लक्ष्य, अीच और व्यवसायिक कार्यक्रमों में एकता लाने को।
- मुर्गीपालकों के हित में उत्पादन व व्यावसायिक पैमाने के प्रतिअर्थी मानकों और अरवांगीण उत्कृष्टता को बढ़ावा देने को।

और इन उद्देश्यों की प्राप्ति हेतु

- अपनी शक्तियों को अमेकित करने को और एक-दूसरे को अमर्थन और अठयोग देने को।
- आवश्यक अिद्धांतों और अंस्थागत कार्यविधियों को मानने के लिए जिसने आझे और दीर्घकालिक हितों को बढ़ावा मिले।
- ठमानी आभूठिक कर्मठता, अंगठनात्मक प्रयास, ऊर्जा एवं ताकत को ठमाने अभी अदरुयों की आर्थिक और आभाजिक अन्नति के प्रति अमर्पित करने के लिए।

उपर्युक्त उद्देश्यों की प्राप्ति के लिए हमने अपने प्रयासों को अमेकित करने का निश्चय किया है

इसलिए, ठमाने अंगठनों ने नेशनल अमॉल - खेल्डन पोल्ट्री डेवलपमेंट ट्रस्ट, (एनएअपीडीटी) द्वारा तैयार किए गए इस पारस्परिक अठयोग, वृद्धि, एकता और अतत् अफलता के प्रति वचन-पत्र को अंगीकार कर यह निष्ठा वचन-पत्र एनएअपीडीटी को प्रस्तुत करते हैं।

मूल अिद्धांत

1. यह वचन-पत्र पारस्परता और टिकाऊ प्रतिबद्धता पर आधारित है।
2. इस निष्ठा वचन-पत्र के अभी अधिकारों और लाभों को अुनिश्चित करने के लिए अभी पक्ष इस वचन-पत्र के तहत उनके द्वारा अवीकार किए गए अभी दायित्वों को पूर्ण जिम्मेदारी एवं अदभावना के साथ पूरा करेंगे।

अधिकार और प्रतिबद्धताएँ

अधिकार :

1. ठमाने अंगठन और मुर्गी-उत्पादकों के विकास में मदद, ठमाने अंगठन के विकास, वृद्धि और विपणन के लिए आझे-अंगठन, एनएअपीडीटी द्वारा अठयोग।
2. एनएअपीडीटी की पारस्पर अीनव व अठयोग मार्गदर्शन पविषद् (प.अ.अ.म.प.) की अदरुयता।

प्रतिबद्धताएँ :

1. चूंकी ठमें अतत लाभ हैं, अतः ठमानी एनएअपीडीटी के “मुर्गी-उत्पादन पारस्पर” के मूलभूत तत्वों का पालन करना, एवं उत्पादकों द्वारा नियंत्रित व्यवसाय की केंद्रीय धारणा से विचलित न लेना।
2. पारस्पर अठयोग और अमर्थन के मूलभाव को बनाए रखना और मुर्गी-उत्पादकों की वृद्धि के प्रति अमर्पित रहना।
3. आझे-अंगठन द्वारा विकसित, अभिकल्पित और पवर्तित तकनीकी जानकारी, ज्ञान-आगार, प्रणालियों, पविपाटियों, वणनीतियों का अदा उपयोग व अनुपालन करना।

हमारा सूत्र-वाक्य : एकता, शक्ति, प्रगति

